



# **Quarterly Financial Report**

## **For the Quarter Ended June 30, 2016**

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**Submitted to the Board of Education**  
**September 30, 2016**  
**Presented: October 20, 2016**  
**by**  
***Kathleen Askelson***  
***Chief Financial Officer***

Jeffco Public Schools

**Quarterly Financial Report**  
**For The Quarter Ended June 30, 2016**

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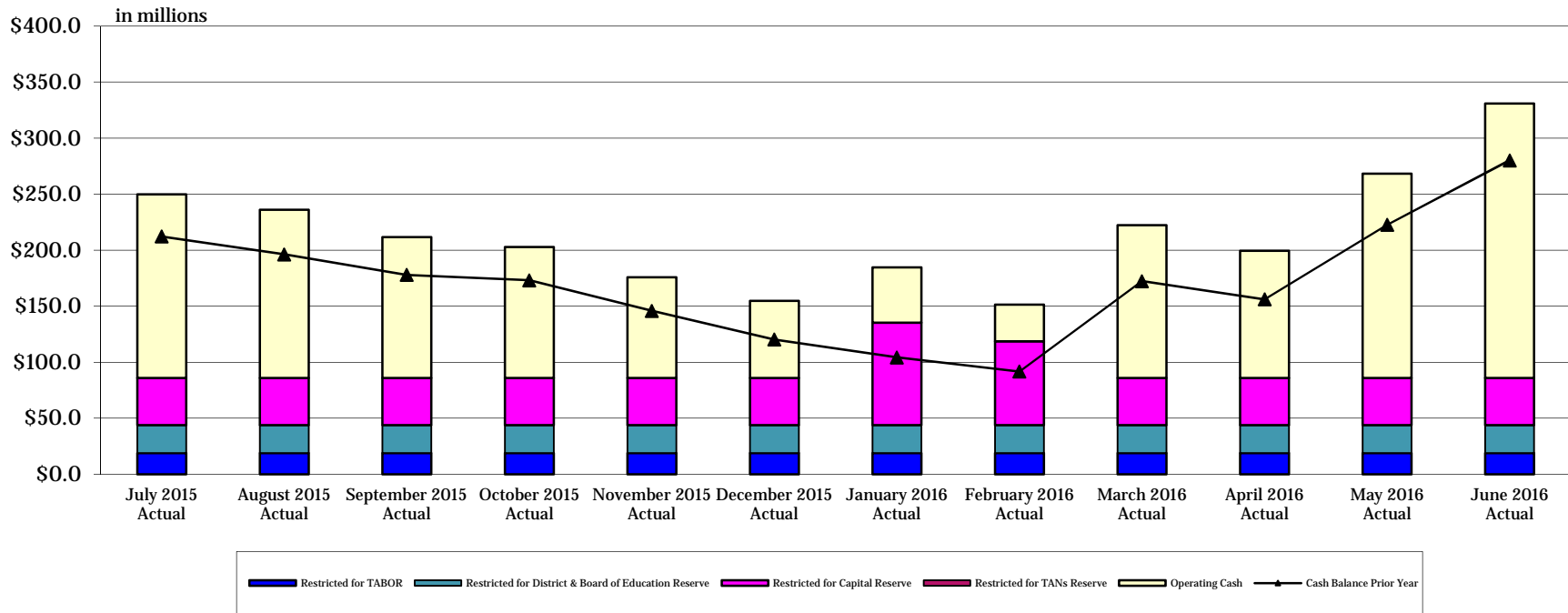
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## Cash Management

The total available operating cash balance on June 30, 2016 was \$331 million compared to \$280 million on June 30, 2015. This includes Operating and Reserve Funds. The 2015/2016 trend shows a steady and predictable decline as available reserves were used from July through March until property tax revenues were received beginning in March and continuing through June. Due to the timing of cash receipts, the potential need for a supplemental resource is reviewed and analyzed annually. The district established a line of credit if needed to cover needs until property taxes are collected in early spring. This line of credit was not needed and closed the end of March.

**Jeffco Public Schools**  
**Ending Cash Balances: July 2015 through June 2016**  
**As of June 30, 2016**



Jefferson County School District, No. R-1  
Schedule of Investments  
As of June 30, 2016

Financial Institution	Purchase Date	Maturity Date	Yield	Balance as of June 30, 2016	Percent of Portfolio
US Bank - Cash Concentration <sup>1</sup>			0.50%	\$ 62,499,882.14	18.89%
CSAFE			0.55%	227,806,870.78	68.85%
Cutwater Investment - FDA Proceeds <sup>2</sup>	Avg. maturity 598 days		1.05%	40,578,489.15	12.26%
<u>Invested/Total Pooled Cash<sup>3</sup></u>				<u>\$ 330,885,242.07</u>	<u>100.00%</u>
Weighted Average of yield and maturity on June 30, 2016			0.60%		
<u>Weighted Average as of June 30, 2015</u>			<u>0.35%</u>		
Change			0.25%		
Checking - USBank Construction <sup>1</sup>			0.50%	482,702.17	
Cutwater Investment of Bond Proceeds (Wells Fargo Cash)				296,395.87	
<u>CSAFE - 2012 Bond Construction Proceeds</u>			0.55%	<u>11,573,348.46</u>	
Total 2012 Construction Proceeds				<u>\$ 12,352,446.50</u>	
<u>Wells Fargo Bond Redemption Fund</u>				<u>63,477,335.78</u>	
Funds Held in Trust				<u>\$ 75,829,782.28</u>	
USBank - 2016 COPs <sup>1</sup>			0.50%	458,891.33	
<u>CSAFE - COPs</u>			0.55%	<u>46,333,237.18</u>	
Total 2016 COPs				<u>\$ 46,792,128.51</u>	

<sup>1</sup>The yield shown on the US Bank accounts is a credit earnings discount rate. This is not an interest earnings rate.

<sup>2</sup>The Cutwater Investment is presented at fair value. The yield is a fair representation of the weighted average yield with the assumption that investments are held to maturity.

<sup>3</sup>Pooled cash includes reserves for TABOR, Board policy and amounts transferred to the Capital Reserve Fund.

Jefferson County School District  
Schedule of Cash Receipts and Disbursements  
As of June 30, 2016

	<b>2015/2016</b>	<b>2014/2015</b>	<b>Variance</b>
	<b>YTD Actual</b>	<b>YTD Actual</b>	<b>Increase</b>
			<b>(Decrease)</b>
<b>Total Cash Flow for All Funds (excluding Debt Service)</b>			
<b>Operating Cash Balance</b>	\$ 280,158,028	\$ 241,790,615	\$ 38,367,413
<b>Receipts</b>			
Property Tax <sup>1</sup>	215,974,624	185,652,574	30,322,049
Property Tax - 1999 Mill Levy Override	36,048,050	35,457,669	590,381
Property Tax - 2004 Mill Levy Override	38,774,370	38,139,224	635,146
Property Tax - 2012 Mill Levy Override	39,273,836	38,632,464	641,372
Specific Ownership Tax	30,954,436	28,797,013	2,157,423
State Equalization <sup>2</sup>	346,071,721	350,221,139	(4,149,418)
Other State Revenues	28,051,612	27,108,337	943,275
TAN Proceeds	-	-	-
Food Service Receipts	23,099,322	23,505,753	(406,431)
School Based Fees (including Child Care)	46,999,318	45,525,189	1,474,129
Grant Receipts <sup>3</sup>	45,642,662	58,441,424	(12,798,762)
Investment Earnings	896,961	485,384	411,576
Other Receipts	14,680,526	10,665,382	4,015,143
<b>Grand Total Receipts</b>	866,467,436	842,631,553	23,835,883
<b>Disbursements</b>			
Payroll - Employee	511,287,967	503,536,158	7,751,809
Payroll Related - Benefits	141,630,286	134,990,561	6,639,725
Capital Reserve Projects	24,582,713	21,858,050	2,724,662
Non-Compensatory Operating Expenses	138,239,255	143,879,370	(5,640,115)
TAN Repayment	-	-	-
<b>Grand Total Disbursements</b>	815,740,221	804,264,140	11,476,081
<b>Net increase (decrease) in cash</b>	50,727,215	38,367,413	12,359,802
<b>Total Cash on hand</b>	\$ 330,885,243	\$ 280,158,028	\$ 50,727,215
TABOR Reserve (3%)	(18,791,655)	(18,057,600)	(734,055)
District & Board of Education Reserve (4%)	(25,055,540)	(24,076,800)	(978,740)
<b>Total Operating Cash</b>	\$ 287,038,048	\$ 238,023,628	\$ 49,014,420

<sup>1</sup> Increased property taxes from increased assessments.

<sup>2</sup> Decrease in state funding due to local property tax increase.

<sup>3</sup> Decrease in BEST and Strat Comp grants.

Jefferson County School District  
General Fund Revenues  
as of June 30, 2016

	2015/2016 Y-T-D Revenue	2014/2015 Y-T-D Revenue	Variance Increase/(Decrease)	Percentage Increase/(Decrease)
Taxes <sup>1</sup>	\$ 350,294,032	\$ 328,103,059	\$ 22,190,973	7%
State of Colorado <sup>2</sup>	311,866,801	314,845,758	(2,978,957)	(1)%
Interest	515,984	281,269	234,715	83%
Tuition, Fees & Other <sup>3</sup>	21,839,348	16,079,237	5,760,111	36%
<b>Total Revenues</b>	<b>\$ 684,516,165</b>	<b>\$ 659,309,323</b>	<b>\$ 25,206,842</b>	<b>4%</b>

<sup>1</sup> Specific Ownership Tax is up over the previous year by \$1.9 million. Property tax collections are up over the previous year by \$30.8 million. Charter school mill levy override money was previously reducing the State of Colorado revenue but is now reflected in Property Tax. The Charter mill levy override through June is \$10.5 million.

<sup>2</sup> State Share Equalization decreased, offset by the increase in the local property tax share. Prior year charter mill levy was offset in the state share line (see note above), otherwise variance in the State Share line would be higher. State vocational money is up over the previous year by \$783,000. Exceptional student revenue is up by \$378,000 for the current fiscal year.

<sup>3</sup> Increase in charter billings of \$645,000. All day kindergarten revenue (year to date) of \$5 million which moved to the General fund this year with the changes to SBB model.

Total year-to-date expenditures for fiscal year 2016 are \$592,366,360. Expenditures are higher than prior year-to-date expenditures of \$577,685,898. A breakout by expenditure objects is reflected below:

**General Fund Expenditures by Type  
For the quarter ended June 30, 2016**

<b>Account Description</b>	<b>Y-T-D Expenditures 2015/2016</b>	<b>Y-T-D Expenditures 2014/2015</b>	<b>Variance Increase (Decrease)</b>	<b>Percent Increase (Decrease)</b>	<b>Comments</b>
Salaries	\$ 403,882,335	\$ 397,919,991	\$ 5,962,344	1%	Increase/Decrease: Wage increases for FY2016 have been implemented. For FY2016, salary costs associated with All Day Kindergarten were moved into the General Fund with the change to SBB.
Benefits	116,352,306	110,003,162	\$ 6,349,144	6%	Increase/Decrease: PERA contributions have increased due to the legislatively mandated increase in employer contribution rate. Benefits increased from moving full day kindergarten and health care reform changes. The PERA rate effective January 1, 2016, was 19.15 percent.
Purchased Services	55,236,074	52,766,138	\$ 2,469,936	5%	Increase/Decrease: Technology Services \$398,000 Utilities \$(215,000) Contract Services \$260,000 Out of district/Spec Ed. \$513,000 Election Expense \$324,000 Voice Communication Line \$421,000 Construction Maint/Bldg Repair \$(425,000) Student Admission/Entry Fees \$(101,000) COP Principal/Interest Payments \$1,400,000
Materials and Supplies	16,048,560	16,209,291	\$ (160,731)	(1)%	Increase/Decrease: Textbooks \$219,000 Testing Materials \$70,000 Instructional Material/Equipment \$(930,000) Athletic Supplies \$(16,000) Maint. Materials/Supplies \$363,000 Clinic Supplies \$(17,000) Vehicle Expense \$24,000 Playground Materials \$36,000 Office Materials/Equipment \$86,000
Capital Outlay	847,085	787,316	\$ 59,769	8%	Increase/Decrease: Instructional/Curriculum Equipment \$28,000 Building Improvements \$245,000 Plant/Shop Equipment \$(210,000)
<b>Total Expenditures</b>	<b>\$ 592,366,360</b>	<b>\$ 577,685,898</b>	<b>\$ 14,680,462</b>	<b>3%</b>	



**Transfers:**

The following table summarizes the transfers from the General Fund:

<b>Summary of Transfers From the General Fund</b>		
	2015/2016	2014/2015
	<u>Year to date</u>	<u>Year to date</u>
<b>Mandatory and Other Transfers</b>		
Transfer to Capital Reserve <sup>1</sup>	7,049,112	38,975,600
Transfer to Insurance Reserve	4,867,968	4,865,500
Mandatory transfer to Transportation	<u>15,546,180</u>	<u>15,265,682</u>
<b>Total mandatory and required transfers</b>	27,463,260	59,106,782
<b>Additional Transfers</b>		
Transfer to Technology for infrastructure	10,120,000	10,120,000
Transfer to Campus Activity to cover waived fees	<u>645,465</u>	<u>627,673</u>
<b>Total additional transfers</b>	<u>10,765,465</u>	<u>10,747,673</u>
<b>Total Transfers</b>	<u>\$ 38,228,725</u>	<u>\$ 69,854,455</u>

**General Fund – Expenditures by Activity for the quarter ended June 30, 2016**

<b>Description</b>	<b>Y-T-D Expenditures 2015/2016</b>	<b>Y-T-D Expenditures 2014/2015</b>	<b>Variance Increase (Decrease)</b>	<b>Percent Increase (Decrease)</b>	<b>Comments</b>
<b>General Administration:</b>					
Board of Education, Superintendent, School Innovation and Effectiveness and Communications	\$ 4,142,336	\$ 3,676,274	466,062	13%	Increase/Decrease: Office Supplies \$57,000 Election Expense \$324,000 Membership Fees \$46,000 Employee Training and Conf. \$38,000
Business Services	21,017,579	19,445,813	1,571,766	8%	Increase/Decrease: Compensation and Benefits \$340,000 Legal Fees \$(53,000) Technology Services \$240,000 Contract Services/Consultants \$(137,000) COP Issue Expense \$(295,000) COP Expense/Principal/Interest Payments \$1,415,000
<b>General Administration Total</b>	<b>25,159,915</b>	<b>23,122,087</b>	<b>2,037,828</b>	<b>9%</b>	
<b>School Administration</b>	<b>50,343,035</b>	<b>47,556,168</b>	<b>2,786,867</b>	<b>6%</b>	Increase/Decrease: Compensation and Benefits \$2.3M Office Materials/Equip. \$67,000 Building Improvements \$70,000 Maintenance Materials \$27,000 Copier Usage \$72,000 Contract Services \$33,000
<b>General Instruction</b>	<b>324,853,579</b>	<b>318,382,350</b>	<b>6,471,229</b>	<b>2%</b>	Increase/Decrease: Compensation and Benefits \$7.6M Meals/Refreshments \$(92,000) Instructional Mat./Equip. \$(711,000) Student Transportation \$(77,000) Student Admission/Entry Fees \$(106,000) Software Purchase \$(181,000) Copier Usage \$(76,000) Employee Training/Conf. \$(99,000)
<b>Special Education Instruction</b>	<b>55,067,177</b>	<b>55,243,527</b>	<b>(176,350)</b>	<b>(0)%</b>	Increase/Decrease: Compensation and Benefits \$(670,000) Out of District Placement \$513,000 Instructional Mat./Equip. \$(147,000) Testing Materials \$87,000

**General Fund – Expenditures by Activity for the quarter ended June 30, 2016**

<b>Description</b>	<b>Y-T-D Expenditures 2015/2016</b>	<b>Y-T-D Expenditures 2014/2015</b>	<b>Variance Increase (Decrease)</b>	<b>Percent Increase (Decrease)</b>	<b>Comments</b>
<b>Instructional Support:</b>					
Student Counseling and Health Services	33,589,413	32,696,802	892,611	3%	Increase/Decrease: Compensation and Benefits \$543,000 Instructional Mat./Equipment \$(49,000) Contract Services \$95,000 Clinic Supplies \$20,000 Office Material/Equip. \$(77,000)
Curriculum Development and Training	35,517,243	33,408,027	2,109,216	6%	Increase/Decrease: Compensation and Benefits \$1.7M Instructional Mat./Equip. \$(119,000) Contract Services/Labor \$152,000 Software Purchase \$187,000 Employee Train./Conf. \$209,000 Technology Services \$118,000 Legal/ADA Settlement Fees \$165,000 Student Transportation \$33,000 Mileage and Travel \$52,000
<b>Instructional Support Total</b>	<b>69,106,656</b>	<b>66,104,829</b>	<b>3,001,827</b>	<b>5%</b>	
<b>Operations and Maintenance:</b>					
Utilities and Energy Management	18,331,190	18,156,376	174,814	1%	Increase/Decrease: Voice Communication Line \$420,000 Water \$693,000 Natural Gas \$(573,000) Electricity \$(318,000) Propane \$(40,000) Refuse & Dump Fees \$(27,000)
Custodial	24,718,398	24,690,449	27,949	0%	Increase/Decrease: Compensation and Benefits \$(127,000) Small Hand Tools \$191,000 Plant/Shop Equip. \$(37,000)
Facilities	19,289,444	19,539,604	(250,160)	(1)%	Increase/Decrease: Const. Maint./Repair Bldg. \$(410,000) Maint. Materials/Supplies \$177,000
School Site Supervision	5,496,966	4,890,508	606,458	12%	Increase/Decrease: Compensation and Benefits \$387,000 Contracted Services \$109,000 Vehicles - Utility Fleet \$100,000
<b>Operations and Maintenance Total</b>	<b>67,835,998</b>	<b>67,276,937</b>	<b>559,061</b>	<b>1%</b>	
<b>Total Expenditures</b>	<b>\$ 592,366,360</b>	<b>\$ 577,685,898</b>	<b>\$ 14,680,462</b>	<b>3%</b>	

**Jefferson County School District, No. R-1**  
**Comparative Schedule of Beginning Fund Balance, Revenue, Expenditures, and Ending Fund Balance**  
**For the quarter ended**  
**June 30, 2016**  
**General Fund**

	2014/2015		2014/2015		2015/2016		2015/2016
	Revised		Y-T-D % of		Revised Budget		Y-T-D % of
<b>Beginning Fund Balance GAAP Basis</b>	<b>June 30, 2014</b>	<b>June 30, 2015</b>	<b>Budget</b>	<b>Actuals</b>	<b>Budget</b>	<b>Actuals</b>	<b>Budget</b>
	Actuals	Actuals	Budget	Actuals	Budget	Actuals	Budget
	\$ 49,966,565	\$ 61,297,883	\$ 61,297,883	100.00%	\$ 62,881,184	\$ 71,761,122	114.12%
<b>Revenues</b>							
Property taxes	298,443,666	294,241,600	299,186,853	101.68%	319,437,246	319,494,554	100.02%
State of Colorado	302,787,422	320,824,600	314,845,758	98.14%	312,229,589	311,866,801	99.88%
Specific ownership taxes	27,486,392	27,500,000	28,916,207	105.15%	27,920,801	30,799,478	110.31%
Interest earnings	308,262	50,000	281,269	562.54%	250,000	515,984	206.39%
Tuition, fees and other	15,354,564	16,000,000	16,079,237	100.50%	20,700,000	21,839,348	105.50%
<b>Total revenues</b>	<b>\$ 644,380,306</b>	<b>\$ 658,616,200</b>	<b>\$ 659,309,324</b>	<b>100.11%</b>	<b>\$ 680,537,636</b>	<b>\$ 684,516,165</b>	<b>100.58%</b>
<b>Expenditures</b>							
Current:							
General administration	29,077,007	25,473,411	23,122,087	90.77%	27,278,678	25,159,915	92.23%
School administration	47,674,311	49,319,033	47,556,168	96.43%	50,524,921	50,343,035	99.64%
General instruction	325,278,336	318,585,689	318,382,350	99.94%	349,895,931	324,853,579	92.84%
Special Ed instruction	56,692,903	55,261,156	54,878,553	99.31%	56,207,976	55,067,177	97.97%
Instructional support	52,733,838	69,223,424	66,469,803	96.02%	73,126,122	69,106,656	94.50%
Operations and maintenance	65,769,156	67,930,887	67,276,937	99.04%	69,604,861	67,835,998	97.46%
<b>Total expenditures</b>	<b>\$ 577,225,551</b>	<b>\$ 585,793,600</b>	<b>\$ 577,685,898</b>	<b>98.62%</b>	<b>\$ 626,638,489</b>	<b>\$ 592,366,360</b>	<b>94.53%</b>
<b>Excess (deficiency) of revenues over (under) expenditures</b>	<b>\$ 67,154,755</b>	<b>\$ 72,822,600</b>	<b>\$ 81,623,426</b>	<b>112.09%</b>	<b>\$ 53,899,147</b>	<b>\$ 92,149,805</b>	<b>170.97%</b>
<b>Other financing sources (uses):</b>							
Transfers in (out):							
Child care fund	(5,399,639)	-	-	0.00%	-	-	0.00%
Capital reserve	(21,556,000)	(38,975,600)	(38,975,600)	100.00%	(7,049,112)	(7,049,112)	100.00%
Insurance reserve	(6,717,600)	(4,865,500)	(4,865,500)	100.00%	(4,867,968)	(4,867,968)	100.00%
Technology	(7,678,300)	(10,120,000)	(10,120,000)	100.00%	(10,120,000)	(10,120,000)	100.00%
Campus activity	(589,495)	(650,000)	(627,673)	96.57%	(700,000)	(645,465)	92.21%
Transportation	(13,882,403)	(16,702,300)	(15,265,682)	91.40%	(17,925,363)	(15,546,180)	86.73%
Certificates of participation issuance	-	31,000,000	29,180,000	0.00%	-	-	0.00%
Payment to refunding certificates of participation	-	(31,000,000)	(30,485,732)	0.00%	-	-	0.00%
<b>Total other financing sources (uses)</b>	<b>\$ (55,823,437)</b>	<b>\$ (71,313,400)</b>	<b>\$ (71,160,187)</b>	<b>99.79%</b>	<b>\$ (40,662,443)</b>	<b>\$ (38,228,725)</b>	<b>94.01%</b>
<b>Revenue over (under) expenditures</b>	<b>11,331,318</b>	<b>1,509,200</b>	<b>10,463,239</b>	<b>693.30%</b>	<b>13,236,704</b>	<b>53,921,080</b>	<b>407.36%</b>
<b>Reserves:</b>							
<b>Restricted/Committed/Assigned</b>							
TABOR	16,494,681	18,057,600	17,041,991	94.38%	18,799,155	17,756,207	94.45%
School carryforward reserve	9,600,000	10,000,000	10,000,000	100.00%	7,000,000	14,500,000	207.14%
Multi-Year commitment reserve	2,000,000	220,000	220,000	100.00%	220,000	220,000	100.00%
Planned FY2017 one-time expenses				0.00%	15,822,022	15,822,022	100.00%
<b>Unassigned budget basis</b>							
Board of Education policy reserve	23,089,022	24,076,800	23,107,436	95.97%	25,065,540	23,694,654	94.53%
Undesignated reserves	12,114,180	10,672,683	21,611,695	202.50%	31,425,883	53,689,319	170.84%
<b>Total Unassigned Fund Balance</b>	<b>35,203,202</b>	<b>34,749,483</b>	<b>44,719,131</b>	<b>128.69%</b>	<b>56,491,423</b>	<b>77,383,973</b>	<b>136.98%</b>
<b>Ending Fund Balance GAAP</b>	<b>\$ 61,297,883</b>	<b>\$ 62,807,083</b>	<b>\$ 71,761,122.16</b>	<b>114.26%</b>	<b>\$ 98,112,600.00</b>	<b>\$ 125,462,202</b>	<b>127.88%</b>

**General Fund – Budget Status Report for the quarter ended June 30, 2016**

<b>Revenue and Other Sources:</b>				
<b>Description</b>	<b>2015/2016 Budget</b>	<b>2015/2016 YTD Actuals</b>	<b>Percent of 2015/2016 Budget</b>	<b>Comments</b>
<b>Taxes</b>	\$ 347,358,047	\$ 350,294,032	101%	Revenues are as planned.
<b>State of Colorado</b>	312,229,589	311,866,801	100%	Revenues are as planned.
<b>Earnings on Investment</b>	250,000	515,984	206%	
<b>Tuition and Fees &amp; Other</b>	20,700,000	21,839,348	106%	Revenues are trending higher than budget due to all day kindergarten fees and an increase in billings to the charter schools.
<b>Total</b>	680,537,636	684,516,165	101%	
<b>Expenditures and Other Uses:</b>				
<b>Description</b>	<b>2015/2016 Budget</b>	<b>2015/2016 YTD Actuals</b>	<b>Percent of 2015/2016 Budget</b>	<b>Comments</b>
<b>General Administration:</b>				
Board of Education, Superintendent, Community Superintendents and Communications	\$ 4,349,747	\$ 4,142,336	95%	Expenditures are below plan due to savings related to salary and benefits.
Business Services	22,928,931	\$ 21,017,579	92%	Expenditures are lower than planned due to unemployment compensation insurance, contract services and savings from vacant positions.
<b>General Administration Total</b>	27,278,678	25,159,915	92%	
<b>School Administration</b>	50,524,921	50,343,035	100%	Expenditures are tracking as planned for this quarter.

Description	2015/2016 Budget	2015/2016 YTD Actuals	Percent of 2015/2016 Budget	Comments
<b>General Instruction</b>	349,895,931	324,853,579	93%	Expenditures are tracking below plan due to salary savings, vacancies and supply purchases.
<b>Special Education Instruction</b>	56,207,976	55,067,177	98%	Expenditures are tracking slightly below plan due to unfilled positions for teachers and paraprofessionals and students placed out of district.
<b>Instructional Support:</b>				
Student Counseling and Health Services	35,017,260	33,589,413	96%	Expenditures are tracking slightly below plan due to salary savings.
Curriculum Development and Training	38,108,862	35,517,243	93%	Expenditures are trending below benchmark due to salary savings and instructional material purchases.
<b>Instructional Support Total</b>	73,126,122	69,106,656	95%	
<b>Operations and Maintenance:</b>				
Utilities and Energy Management	20,532,973	18,331,190	89%	Expenditures are tracking below plan for this quarter due to natural gas and water savings.
Custodial	24,264,121	24,718,398	102%	Expenditures are tracking slightly above plan due to custodial supplies.
Facilities	\$ 19,557,036	19,289,444	99%	Expenditures are tracking as planned for this quarter.
School Site Supervision	5,250,731	5,496,966	105%	Expenditures are above plan due to vehicle purchases.
<b>Operations and Maintenance Total</b>	69,604,861	67,835,998	97%	
<b>Total Expenditures</b>	\$ 626,638,489	\$ 592,366,360	94.5%	

Jefferson County School District, No. R-1  
Budget Reconciliation  
June 30, 2016

	<b>Revenue Budget</b>	<b>Expense Budget</b>	<b>Other Uses Budget</b>
<b>2015/2016 Original Adopted Budget - General Fund</b>	\$680,537,636	\$626,388,488	\$55,912,443
2015/2016 Revisions & Supplemental Appropriation	\$0	(\$250,001)	(\$15,250,000)
<b>2015/2016 Revised Budget - General Fund</b>	\$680,537,636	\$626,638,489	\$40,662,443

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## Accruals and Estimates

Accruals and estimates are used to fairly present activity associated with the current period. The following table is a summary of accruals included in this report.

<b>Accruals and estimates for unrecorded <u>expenses</u> for the quarter ended June 30, 2016</b>	
Capital Reserve	\$ 7,992,386
Property Management	139,166
Food Service	110,967
Child Care	85
General Fund	1,093,445
Charter Schools	1,483,731
Grants	184,836
Campus Activity	324,294
Transportation	2,206,899
Employee Benefits	195,392
Insurance Reserve	-
Central Services	12,948
Technology	242,697
<b>Total accruals and estimates</b>	<b>\$ 13,986,846</b>



## **Capital Funds:**

### **Debt Service Fund**

Property tax for the fiscal year is tracking slightly above budget. The fund balance will be used to make General Obligation principal and interest payments in December 2016.

### **Capital Reserve Fund – Capital Projects**

Capital Reserve Fund revenues include a \$428,000 GOCO grant for the Field of Dreams project at Foothills and Green Mountain Elementary and Fees in Lieu of \$368,000 primarily due from Jefferson County. Expenditures are currently at 89 percent of budget. Major projects through the fourth quarter of the year include the reconfiguration of the 7-12 schools, OELS emergency generators, paving and concrete replacement, playground improvements, district-wide carpet replacement and site improvements at Columbine High School, Colorow Elementary, McLain High School, Arvada K-8, Campbell Elementary, Shaffer Elementary, Stein Elementary, Summit Ridge Middle, and Connections Learning Center. Construction has also started on the second phase of Sierra elementary and the new Candelas school. The transfer to Capital Reserve from the General Fund was reduced by \$15 million and returned to the General Fund per Board approval. COP's were issued for \$48 million for the construction of Candelas and improvements to Sierra.

### **Building Fund – Capital Projects**

The Building Fund was established with the issuance of voter approved bonds for capital improvement. Expenditures through the fourth quarter are at 82 percent of budget and include upgrades at Arvada K-8, Campbell Elementary, Colorow Elementary, Leawood Elementary, Elk Creek Elementary, Glennon Heights Elementary, Pleasant View Elementary and Westgate Elementary. Major project work for the year also includes district-wide fire alarm upgrades, mechanical upgrades and charter school improvements.

**Jefferson County School District, No. R-1**  
**Debt Service**  
**Comparative Schedule of Revenues, Expenditures and Changes in Fund Balance**  
**For the quarter ended June 30, 2016**

	<b>June 30, 2014</b>	<b>2014/2015</b>	<b>June 30, 2015</b>	<b>2014/2015</b>	<b>2015/2016</b>	<b>June 30, 2016</b>	<b>2015/2016</b>
	<b>Actuals</b>	<b>Revised Budget</b>	<b>Actuals</b>	<b>Y-T-D % of Budget</b>	<b>Revised Budget</b>	<b>Actuals</b>	<b>Y-T-D % of Budget</b>
<b>Revenue:</b>							
Property tax	\$ 52,118,115	\$ 51,991,800	\$ 52,496,730	100.97%	\$ 50,191,800	\$ 54,266,692	108.12%
Interest	3,019	5,000	3,171	63.43%	5,000	3,518	70.36%
Total revenues	<u>52,121,134</u>	<u>51,996,800</u>	<u>52,499,901</u>	<u>100.97%</u>	<u>50,196,800</u>	<u>54,270,210</u>	<u>108.11%</u>
<b>Expenditures:</b>							
<b>Debt service</b>							
Principal retirements	26,820,000	27,920,000	27,920,000	100.00%	30,030,000	30,030,000	100.00%
Interest and fiscal charges	23,076,674	21,913,300	21,160,190	96.56%	19,744,475	19,081,784	96.64%
Total debt service	<u>49,896,674</u>	<u>49,833,300</u>	<u>49,080,190</u>	<u>98.49%</u>	<u>49,774,475</u>	<u>49,111,784</u>	<u>98.67%</u>
Excess of revenues over (under) expenditures	2,224,460	2,163,500	3,419,711	158.06%	422,325	5,158,426	1221.44%
<b>Other financing sources (uses)</b>							
General obligation bond proceeds	-	41,000,000	40,345,000	-	-	-	-
Payment to refunded bond escrow agent	-	(41,000,000)	(40,937,195)	-	-	-	-
Premium from refunding bonds	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>(592,195)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues and other financing sources & uses over (under) expenditures	2,224,460	2,163,500	2,827,516	130.69%	422,325	5,158,426	1221.44%
Fund balance – beginning	<u>53,644,274</u>	<u>55,868,734</u>	<u>55,868,734</u>	<u>100.00%</u>	<u>57,732,234</u>	<u>58,696,250</u>	<u>101.67%</u>
Fund balance – ending	<u>\$ 55,868,734</u>	<u>\$ 58,032,234</u>	<u>\$ 58,696,250</u>	<u>101.14%</u>	<u>\$ 58,154,559</u>	<u>\$ 63,854,676</u>	<u>109.80%</u>

**Jefferson County School District, No. R-1**  
**Capital Reserve - Capital Proj**  
**Comparative Schedule of Revenues, Expenditures and Changes in Fund Balance**  
**For the quarter ended June 30, 2016**

	<b>June 30, 2014</b>	<b>2014/2015</b>	<b>June 30, 2015</b>	<b>2014/2015</b>	<b>2015/2016</b>	<b>June 30, 2016</b>	<b>2015/2016</b>
	<b>Actuals</b>	<b>Revised Budget</b>	<b>Actuals</b>	<b>Y-T-D % of Budget</b>	<b>Revised Budget</b>	<b>Actuals</b>	<b>Y-T-D % of Budget</b>
<b>Revenue:</b>							
Interest	\$ 78,037	\$ 30,000	\$ 20,513	68.38%	\$ 30,000	\$ 152,682	508.94%
Other	2,223,939	350,000	1,162,068	332.02%	350,000	1,970,192	562.91%
<b>Total revenues</b>	<b>2,301,976</b>	<b>380,000</b>	<b>1,182,581</b>	<b>311.21%</b>	<b>380,000</b>	<b>2,122,874</b>	<b>558.65%</b>
<b>Expenditures:</b>							
<b>Capital outlay</b>							
Facility improvements	25,169,825	16,310,800	19,137,130	117.33%	21,851,972	16,426,502	75.17%
District utilization	214,461	7,300,000	1,009,401	13.83%	5,119,504	5,721,255	111.75%
New construction	-	-	-	0.00%	3,000,000	4,113,704	0.00%
Vehicles	2,546,357	600,000	273,076	45.51%	575,000	914,597	159.06%
<b>Total expenditures</b>	<b>27,930,643</b>	<b>24,210,800</b>	<b>20,419,607</b>	<b>84.34%</b>	<b>30,546,476</b>	<b>27,176,058</b>	<b>88.97%</b>
Excess of revenues over (under) expenditures	(25,628,667)	(23,830,800)	(19,237,026)	226.86%	(30,166,476)	(25,053,184)	83.05%
<b>Other financing sources (uses)</b>							
Operating transfer in	21,556,000	38,975,600	38,975,600	100.00%	7,049,112	7,049,112	100.00%
Certificates of Participation issuance	-	-	-		45,450,000	45,450,000	0.00%
Premium on Certificates of Participation issuance	-	-	-		2,971,858	2,971,858	0.00%
<b>Total other financing sources (uses)</b>	<b>21,556,000</b>	<b>38,975,600</b>	<b>38,975,600</b>	<b>100.00%</b>	<b>55,470,970</b>	<b>55,470,970</b>	<b>100.00%</b>
Excess of revenues and other financing sources & uses over (under) expenditures	(4,072,667)	15,144,800	19,738,574	130.33%	25,304,494	30,417,786	120.21%
Fund balance – beginning	20,872,999	16,800,332	16,800,332	100.00%	49,793,932	36,538,906	73.38%
Fund balance – ending	\$ 16,800,332	\$ 31,945,132	\$ 36,538,906	114.38%	\$ 75,098,426	\$ 66,956,692	89.16%

**Jefferson County School District, No. R-1**  
**Building Fund - Capital Proj**  
**Comparative Schedule of Revenues, Expenditures and Changes in Fund Balance**  
**For the quarter ended June 30, 2016**

	<b>June 30, 2014</b>		<b>2014/2015 Revised</b>		<b>June 30, 2015</b>	<b>2014/2015</b>		<b>2015/2016</b>		<b>June 30, 2016</b>	<b>2015/2016</b>
	<b>Actuals</b>		<b>Budget</b>		<b>Actuals</b>	<b>Y-T-D %</b>		<b>Adopted Budget</b>		<b>Actuals</b>	<b>Y-T-D %</b>
Revenue:											
Interest	383,063	\$	123,200		169,274	137%		123,220		60,933	49.45%
Other	-		-		-	-		-		-	-
Total revenues	<u>383,063</u>		<u>123,200</u>		<u>169,274</u>	<u>137%</u>		<u>123,220</u>		<u>60,933</u>	<u>49.45%</u>
Expenditures:											
Capital outlay											
Facility improvements	27,071,461		53,382,300		53,095,817	99%		29,522,610		24,333,933	82.42%
Total expenditures	<u>27,071,461</u>		<u>53,382,300</u>		<u>53,095,817</u>	<u>99%</u>		<u>29,522,610</u>		<u>24,333,933</u>	<u>82.42%</u>
Excess of revenues over (under) expenditures	(26,688,398)		(53,259,100)		(52,926,543)	99%		(29,399,390)		(24,273,000)	82.56%
Excess of revenues and other financing sources & uses over (under) expenditures	(26,688,398)		(53,259,100)		(52,926,543)	99%		(29,399,390)		(24,273,000)	82.56%
Fund balance – beginning	111,590,500		84,902,102		84,902,102	-		31,975,559		31,975,559	100.00%
Fund balance – ending	<u>\$ 84,902,102</u>	<u>\$</u>	<u>31,643,002</u>		<u>31,975,559</u>	<u>101%</u>		<u>2,576,169</u>		<u>7,702,559</u>	<u>298.99%</u>

## **Special Revenue Funds:**

### **Grants Fund**

The Grants Fund has more revenue than expenditures of \$1,623,395 for the quarter ended June 30, 2016. Revenue is higher than expenditures because the Colorado Department of Education (CDE) sent the entire Read Act award amount of \$2.5 million upfront at the beginning of the grant period which was not entirely spent by the end of 2015/2016. The unspent funds will carry over to 2016/2017. Other grant revenue comes into the district on a reimbursement basis. Staff requests reimbursement on a monthly basis after the expenditures are incurred.

Expenditures through the fourth quarter are lower than the previous year by \$9,758,499. The major expenditure variances between the two years are:

- Decreased spending of \$5,729,600 on the BEST grant for Rocky Mountain Deaf School's new building and Free Horizon Montessori building and parking lot repairs. These projects were completed in FY2015.
- Decreased spending of \$5,513,800 for Strategic Compensation due to a decrease in the number of Mentor Master Teachers and Peer Evaluators and outside consulting fees. The district is in the final year of this grant and will spend down the remaining funds during 2016/2017.
- Increased spending of \$361,200 due to the new State READ Act grant which is used to support K-3 students with significant reading deficiencies.
- Net decreased spending of \$280,600 for multiple private grants that were completed at the end of the 2014/2015 school year.
- Increased spending of \$473,000 on the IDEA Special Education grants in employee salary and benefits over the prior year.
- Increased spending of \$332,400 on 21<sup>st</sup> century after school enrichment programs at low income schools. There was a new school participating in this grant for year 2015/2016.
- Increased spending of \$376,200 on Federal and State grants for road and waste water treatment repairs at Mt. Evans Outdoor Lab school due to September 2013 flood damage.

### **Campus Activity Fund**

This fund accounts for student funded activities such as fundraising for trips, yearbooks, athletic needs, fees for classrooms and outdoor lab. The fund has net income of \$957,940 for the end of the fourth quarter compared to a net loss of \$84,349 for the previous year. Revenues and expenditures can fluctuate based on timing of activities. However, fee collection have increased this year due to the sale of Math Expression workbooks.

### **Transportation Fund**

Transportation has a net loss of \$46,401 for the quarter. Revenues are higher than the previous year primarily due to an increase in State Transportation revenues. Expenditures are higher by \$658,507 due to increases in salaries, benefits and bus purchases. However, the materials and supplies line ended the year below budget due to the decrease in fuel prices.

**Jefferson County School District, No. R-1**  
**Grants**  
**Comparative Schedule of Revenues, Expenditures and Changes in Fund Balance**  
**For the quarter ended June 30, 2016**

	<b>June 30, 2014</b>	<b>2014/2015</b>	<b>June 30, 2015</b>	<b>2014/2015</b>	<b>2015/2016</b>	<b>June 30, 2016</b>	<b>2015/2016</b>
	<b>Actuals</b>	<b>Revised Budget</b>	<b>Actuals</b>	<b>Y-T-D % of Budget</b>	<b>Adopted Budget</b>	<b>Actuals</b>	<b>Y-T-D % of Budget</b>
<b>Revenue:</b>							
Federal government	\$ 40,097,509	\$ 38,002,400	\$ 41,892,114	110.24%	\$ 45,041,532	\$ 37,301,913	82.82%
State of Colorado	10,207,824	18,230,700	10,606,648	58.18%	4,704,666	6,561,913	139.48%
Gifts and grants	2,937,859	1,799,400	2,599,486	144.46%	2,463,896	1,625,586	65.98%
Total revenues	<u>53,243,192</u>	<u>58,032,500</u>	<u>55,098,248</u>	<u>94.94%</u>	<u>52,210,094</u>	<u>45,489,412</u>	<u>87.13%</u>
<b>Expenditures:</b>							
General administration	3,546,878	4,580,600	3,894,980	85.03%	5,483,107	3,324,073	60.62%
School administration	47,705	174,200	3,779	2.17%	203,814	17,127	8.40%
General instruction	10,347,176	15,531,600	12,172,393	78.37%	12,865,543	9,494,074	73.79%
Special ed instruction	13,694,340	12,746,100	13,207,401	103.62%	13,100,467	13,898,856	106.09%
Instructional support	15,552,338	13,871,200	17,546,189	126.49%	15,524,541	15,783,878	101.67%
Operations and maintenance	7,579,148	10,994,600	6,432,393	58.51%	4,912,926	1,006,839	20.49%
Transportation	183,970	134,200	367,381	273.76%	119,696	341,170	285.03%
Total expenditures	<u>50,951,555</u>	<u>58,032,500</u>	<u>53,624,516</u>	<u>92.40%</u>	<u>52,210,094</u>	<u>43,866,017</u>	<u>84.02%</u>
Excess of revenue over expenditures	2,291,637	-	1,473,732	-	-	1,623,395	-
<b>Other financing sources</b>							
Transfer to campus activity fund	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues and other financing sources and uses over (under) expenditures	2,291,637	-	1,473,732	-	-	1,623,395	-
Fund balance – beginning	3,695,034	5,986,671	5,986,671	100.00%	7,460,403	7,460,403	100.00%
Fund balance – ending	<u>\$ 5,986,671</u>	<u>\$ 5,986,671</u>	<u>\$ 7,460,403</u>	<u>124.62%</u>	<u>\$ 7,460,403</u>	<u>\$ 9,083,798</u>	<u>121.76%</u>

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**Jefferson County School District, No. R-1**  
**Campus Activity**  
**Comparative Schedule of Revenues, Expenditures and Changes in Fund Balance**  
**For the quarter ended June 30, 2016**

	<b>June 30, 2014</b>	<b>2014/2015</b>	<b>June 30, 2015</b>	<b>2014/2015</b>	<b>2015/2016</b>	<b>June 30, 2016</b>	<b>2015/2016</b>
	<b>Actuals</b>	<b>Revised Budget</b>	<b>Actuals</b>	<b>Y-T-D % of Budget</b>	<b>Adopted Budget</b>	<b>Actuals</b>	<b>Y-T-D % of Budget</b>
<b>Revenue:</b>							
Interest	\$ 4,316	\$ -	\$ 4,180	0.00%	\$ -	\$ 3,739	-
Student activities	6,956,128	6,872,600	6,753,426	98.27%	6,895,890	6,652,579	96.47%
Fundraising	3,916,799	3,801,600	3,773,742	99.27%	3,795,073	3,557,499	93.74%
Fees and dues	6,480,730	6,624,900	6,562,657	99.06%	6,104,841	7,153,579	117.18%
Donations	3,635,445	3,800,000	3,759,631	98.94%	3,912,592	4,083,569	104.37%
Other	3,060,790	3,401,000	3,431,297	100.89%	3,885,452	3,646,764	93.86%
Total revenues	<u>24,054,208</u>	<u>24,500,100</u>	<u>24,284,933</u>	<u>99.12%</u>	<u>24,593,848</u>	<u>25,097,729</u>	<u>102.05%</u>
<b>Expenditures:</b>							
Athletics and activities	25,055,137	25,400,000	25,196,955	99.20%	26,040,228	24,985,254	95.95%
Total expenditures	<u>25,055,137</u>	<u>25,400,000</u>	<u>25,196,955</u>	<u>99.20%</u>	<u>26,040,228</u>	<u>24,985,254</u>	<u>95.95%</u>
Excess of revenue over (under) expenditures	(1,000,929)	(899,900)	(912,022)	101.35%	(1,446,380)	112,475	(7.78)%
Transfer from other funds	589,494	850,000	827,673	97.37%	900,000	845,465	93.94%
Excess of revenues and other financing sources and uses over (under) expenditures	(411,435)	(49,900)	(84,349)	169.04%	(546,380)	957,940	(175.32)%
Fund balance – beginning	10,966,165	10,554,730	10,554,730	100.00%	10,470,382	10,470,382	100.00%
Fund balance – ending	<u>\$ 10,554,730</u>	<u>\$ 10,504,830</u>	<u>\$ 10,470,382</u>	<u>99.67%</u>	<u>\$ 9,924,002</u>	<u>\$ 11,428,322</u>	<u>115.16%</u>

**Jefferson County School District, No. R-1  
Transportation  
Comparative Schedule of Revenues, Expenditures and Changes in Fund Balance  
For the quarter ended June 30, 2016**

	<b>June 30, 2014</b>	<b>2014/2015</b>	<b>June 30, 2015</b>	<b>2014/2015</b>	<b>2015/2016</b>	<b>June 30, 2016</b>	<b>2015/2016</b>
	<b>Actuals</b>	<b>Revised Budget</b>	<b>Actuals</b>	<b>Y-T-D % of Budget</b>	<b>Adopted Budget</b>	<b>Actuals</b>	<b>Y-T-D % of Budget</b>
<b>Revenue:</b>							
Service contracts	\$ 3,724,869	\$ 3,755,000	\$ 3,659,865	97.47%	\$ 3,506,250	\$ 3,681,775	105.01%
Other revenue	5,082,849	4,850,000	5,006,241	103.22%	4,900,000	5,299,345	108.15%
Total revenues	<u>8,807,718</u>	<u>8,605,000</u>	<u>8,666,106</u>	<u>100.71%</u>	<u>8,406,250</u>	<u>8,981,120</u>	<u>106.84%</u>
<b>Expenditures:</b>							
Salaries and benefits	17,634,258	18,809,900	17,679,957	93.99%	18,909,202	18,267,008	96.60%
Purchased services	375,106	555,000	439,715	79.23%	571,711	641,197	112.15%
Materials and supplies	4,092,940	4,334,400	3,844,104	88.69%	4,725,200	3,259,629	68.98%
Capital and equipment	-	2,108,000	1,951,418	92.57%	2,125,500	2,405,867	113.19%
Total expenditures	<u>22,102,304</u>	<u>25,807,300</u>	<u>23,915,194</u>	<u>92.67%</u>	<u>26,331,613</u>	<u>24,573,701</u>	<u>93.32%</u>
Excess of revenue over (under) expenditures	(13,294,586)	(17,202,300)	(15,249,088)	88.65%	(17,925,363)	(15,592,581)	86.99%
Transfer from other funds	<u>13,882,403</u>	<u>16,702,300</u>	<u>15,265,682</u>	<u>91.40%</u>	<u>17,925,363</u>	<u>15,546,180</u>	<u>86.73%</u>
Excess of revenues and other financing sources and uses over (under) expenditures	587,817	(500,000)	16,594	-	-	(46,401)	0.00%
Fund balance – beginning	-	587,817	587,817	-	604,411	604,411	100.00%
Fund balance – ending	<u>\$ 587,817</u>	<u>\$ 87,817</u>	<u>\$ 604,411</u>	<u>-</u>	<u>\$ 604,411</u>	<u>\$ 558,010</u>	<u>92.32%</u>



## **Enterprise Funds:**

### **Food Services Fund**

The Food Service Fund ended the year with net income of \$968,337. This is higher than the previous year by \$368,946. Revenue is comparable to last year except for contributed capital, however expenses are down in salaries and food cost related to beverages.

### **Child Care Fund**

The Child Care Fund has a net loss for the year of \$983,107 compared to last year net income of \$585,291.

The Child Care Fund consists of the following programs:

**Extended Day Kindergarten** – This program moved to the General Fund this fiscal year and spent down all reserves of \$912,917 according to budget.

**Preschool Program** – This program accounts for the preschool programs managed by the Jeffco central preschool departments. The revenue sources are from the Colorado Preschool Program (CPP) funding and tuition charges. The preschool program ended the year better than planned with a net loss of \$91,340. The previous year net income was \$486,385. The change in net income to net loss over the previous year is primarily due to the increase in benefits related to the Affordable Care Act. One additional preschool classroom has been added this year. CPP funding is higher than the previous year due to increases in per pupil funding by the state. The program ended the year with net assets of \$3,075,482.

**Site Managed School Age Child Care (SACC)** – Red Rocks Elementary is the only site-managed school age child care in the program. This program is managed by the principal at the school. The program has a planned net loss of \$79,677 and total net assets of \$37,526 for the year.

**Centrally Managed School Age Child Care (SAE)** – These programs provide before and after care for elementary students. The sites are managed by the central department for School Age Enrichment. Centrally managed SAE finished the year better than planned with a net income of \$100,827. Prior year net income was \$255,126. Two additional programs have been added this year at Shaffer Elementary and Coronado Elementary. The program ended the year with net assets of \$2,154,950.

**Property Management Fund**

The Property Management Fund has a net income of \$425,547 for the year. Revenues are slightly below the previous year due to decreases in concession sales and building rentals. However, sponsorships for stadiums increased over the previous year by \$22,000. Expenses are lower than the previous year because costs associated with the district's facility master plan were not paid out of the Property Management Fund.

**Jefferson County School District, No. R-1**  
**Food Service**  
**Comparative Schedule of Revenues, Expenses and Changes in Net Position**  
**For the quarter ended June 30, 2016**

	<b>June 30, 2014</b>	<b>2014/2015</b>	<b>June 30, 2015</b>	<b>2014/2015</b>	<b>2015/2016</b>	<b>June 30, 2016</b>	<b>2015/2016</b>
	<b>Actuals</b>	<b>Revised Budget</b>	<b>Actuals</b>	<b>Y-T-D % of Budget</b>	<b>Adopted Budget</b>	<b>Actuals</b>	<b>Y-T-D % of Budget</b>
<b>Revenue:</b>							
Food sales	\$ 9,652,874	\$ 10,443,000	\$ 10,493,575	100.48%	\$ 10,727,040	\$ 10,471,442	97.62%
Service contracts	177,578	185,100	119,284	64.44%	140,597	169,892	120.84%
Total Revenues	<u>9,830,452</u>	<u>10,628,100</u>	<u>10,612,859</u>	<u>99.86%</u>	<u>10,867,637</u>	<u>10,641,334</u>	<u>97.92%</u>
<b>Expenses:</b>							
Purchased food	9,223,898	10,379,000	9,526,628	91.79%	10,279,754	9,311,003	90.58%
USDA commodities	1,469,677	1,600,000	1,653,509	103.34%	1,585,000	1,527,640	96.38%
Salaries and employee benefits	10,812,478	11,223,900	10,812,438	96.33%	11,202,927	10,494,330	93.67%
Administrative services	811,822	645,000	812,036	125.90%	820,779	769,803	93.79%
Utilities	350,834	353,700	351,305	99.32%	348,375	354,099	101.64%
Supplies	1,035,445	1,059,900	821,170	77.48%	944,368	858,845	90.94%
Repairs and maintenance	35,580	43,000	18,554	43.15%	30,000	53,625	178.75%
Depreciation	316,329	334,300	331,472	99.15%	331,662	338,484	102.06%
Other	3,327	3,000	4,868	162.27%	4,000	503	12.58%
Total expenses	<u>24,059,390</u>	<u>25,641,800</u>	<u>24,331,980</u>	<u>94.89%</u>	<u>25,546,865</u>	<u>23,708,332</u>	<u>92.80%</u>
Income (loss) from operations	(14,228,938)	(15,013,700)	(13,719,121)	91.38%	(14,679,228)	(13,066,998)	89.02%
<b>Non-operating revenues (expenses):</b>							
Donated commodities	1,465,322	1,500,000	1,557,343	103.82%	1,535,000	1,490,074	97.07%
Contributed capital	96,924	-	234,780	-	-	-	-
Federal/state reimbursement	11,924,111	12,964,800	12,526,212	96.62%	13,022,750	12,534,881	96.25%
Interest revenues	10,489	-	3,210	-	-	10,380	-
Loss on sale of capital assets	-	(5,000)	(3,033)	-	-	-	-
Total non-operating revenue (expenses)	<u>13,496,846</u>	<u>14,459,800</u>	<u>14,318,512</u>	<u>99.02%</u>	<u>14,557,750</u>	<u>14,035,335</u>	<u>96.41%</u>
Net income (loss)	(732,092)	(553,900)	599,391	(108.21)%	(121,478)	968,337	(797.13)%
Net position – beginning	7,452,665	6,720,573	6,720,573	100.00%	7,319,964	7,319,964	100.00%
Net position – ending	<u>\$ 6,720,573</u>	<u>\$ 6,166,673</u>	<u>\$ 7,319,964</u>	<u>118.70%</u>	<u>\$ 7,198,486</u>	<u>\$ 8,288,301</u>	<u>115.14%</u>

**Jefferson County School District, No. R-1**  
**Child Care**  
**Comparative Schedule of Revenues, Expenses and Changes in Net Position**  
**For the quarter ended June 30, 2016**

	<b>June 30, 2014</b>	<b>2014/2015</b>	<b>June 30, 2015</b>	<b>2014/2015</b>	<b>2015/2016</b>	<b>June 30, 2016</b>	<b>2015/2016</b>
	<b>Actuals</b>	<b>Revised Budget</b>	<b>Actuals</b>	<b>Y-T-D % of Budget</b>	<b>Adopted Budget</b>	<b>Actuals</b>	<b>Y-T-D % of Budget</b>
<b>Revenue:</b>							
Service contracts	\$1,081,867	\$ 1,094,000	\$ 1,058,309	96.74%	\$ 1,060,075	\$ 1,045,646	98.64%
Tuition	10,029,489	10,755,000	10,359,238	96.32%	5,565,217	5,758,799	103.48%
Total revenues	<u>\$11,111,356</u>	<u>\$11,849,000</u>	<u>\$11,417,547</u>	<u>96.36%</u>	<u>6,625,292</u>	<u>6,804,445</u>	<u>102.70%</u>
<b>Expenses:</b>							
Salaries and employee benefits	12,430,609	13,140,600	13,007,788	98.99%	10,291,475	9,380,643	91.15%
Administrative services	1,856,004	1,903,700	1,877,122	98.60%	2,126,943	2,010,374	94.52%
Utilities	15,151	16,500	18,422	111.65%	17,606	20,354	115.61%
Supplies	643,653	1,285,200	731,914	56.95%	970,849	1,361,792	140.27%
Repairs and maintenance	8,814	11,500	7,578	65.90%	15,955	19,995	125.32%
Rent	683,386	697,000	691,215	99.17%	745,652	730,665	97.99%
Depreciation	24,185	22,000	24,036	109.25%	24,029	22,101	91.98%
Other	7,451	4,500	7,305	162.33%	4,777	1,383	28.95%
Total expenses	<u>15,669,253</u>	<u>17,081,000</u>	<u>16,365,380</u>	<u>95.81%</u>	<u>14,197,286</u>	<u>13,547,307</u>	<u>95.42%</u>
Income (loss) from operations	(4,557,897)	(5,232,000)	(4,947,833)	94.57%	(7,571,994)	(6,742,862)	89.05%
<b>Non-operating revenues (expenses):</b>							
Colorado Preschool Program Revenues	-	5,521,500	5,526,102	-	5,736,964	5,748,802	100.21%
Interest revenues	23,529	-	7,022	-	-	17,252	-
Loss on sale of capital assets	-	-	-	-	-	(6,299)	-
Total non-operating revenue (expenses)	<u>23,529</u>	<u>5,521,500</u>	<u>5,533,124</u>	<u>-</u>	<u>5,736,964</u>	<u>5,759,755</u>	<u>100.40%</u>
Income (loss) before operating transfers	(4,534,368)	289,500	585,291	202.17%	(1,835,030)	(983,107)	53.57%
Operating transfer from general fund	5,399,639	-	-	-	-	-	-
Net income (loss)	<u>865,271</u>	<u>289,500</u>	<u>585,291</u>	<u>202.17%</u>	<u>(1,835,030)</u>	<u>(983,107)</u>	<u>53.57%</u>
Net position – beginning	<u>4,800,503</u>	<u>5,665,774</u>	<u>5,665,774</u>	<u>100.00%</u>	<u>6,251,065</u>	<u>6,251,065</u>	<u>100.00%</u>
Net position – ending	<u>\$ 5,665,774</u>	<u>\$ 5,955,274</u>	<u>\$ 6,251,065</u>	<u>104.97%</u>	<u>\$ 4,416,035</u>	<u>\$ 5,267,958</u>	<u>119.29%</u>

**Jefferson County School District, No. R-1**  
**Property Management**  
**Comparative Schedule of Revenues, Expenses and Changes in Net Position**  
**For the quarter ended June 30, 2016**

	June 30, 2014 Actuals	2014/2015 Revised Budget	June 30, 2015 Actuals	2014/2015 Y-T-D % of Budget	2015/2016 Adopted Budget	June 30, 2016 Actuals	2015/2016 Y-T-D % of Budget
Revenue:							
Building rental	\$ 1,920,377	\$ 2,237,000	\$ 2,276,591	101.77%	\$ 2,135,000	\$ 2,256,716	105.70%
Total revenues	1,920,377	2,237,000	2,276,591	101.77%	2,135,000	2,256,716	105.70%
Expenses:							
Salaries and employee benefits	847,673	1,115,100	973,330	87.29%	1,021,165	1,037,348	101.58%
Administrative services	357,844	346,000	422,216	122.03%	402,202	127,546	31.71%
Utilities	209,248	215,000	215,978	100.45%	218,000	209,534	96.12%
Supplies	106,253	522,400	157,070	30.07%	231,485	141,132	60.97%
Repairs and maintenance	-	5,500	1,500	0	500	-	0.00%
Other	37,123	20,000	18,217	91.09%	40,000	16,942	42.36%
Depreciation expense	84,700	85,000	92,899	109.29%	127,898	111,402	87.10%
Total expenses	1,642,841	2,309,000	1,881,210	81.47%	2,041,250	1,643,904	80.53%
Income (loss) from operations	277,536	(72,000)	395,381	(549.14)%	93,750	612,812	653.67%
Non-operating revenues (expenses):							
Interest revenues	15,650	-	4,452	-	-	12,735	-
Gain (loss) on sale of capital assets	(11,000)	-	-	-	-	-	-
Operating Transfer out	-	(200,000)	(200,000)	-	(200,000)	(200,000)	100.00%
Total non-operating revenue (expenses)	4,650	(200,000)	(195,548)	-	(200,000)	(187,265)	93.63%
Net income (loss)	282,186	(272,000)	199,833	(73.47)%	(106,250)	425,547	(400.51)%
Net position – beginning	4,998,512	5,280,698	5,280,698	100.00%	5,480,531	5,480,531	100.00%
Net position – ending	\$ 5,280,698	\$ 5,008,698	\$ 5,480,531	109.42%	\$ 5,374,281	\$ 5,906,078	109.90%

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## **Internal Service Funds:**

### **Central Services Fund**

The Central Services Fund has a net income of \$334,192 for the quarter. Overall, revenue for the fund is up due to additional billings related to the printing of Math Expression workbooks and increases in copier usage. Equipment purchases were accomplished as planned. The fund finished the year with net assets of \$2,043,808.

### **Employee Benefits Fund**

The Employee Benefits Fund for vision and dental ended the year with a better than planned net loss of \$496,474. Net assets in the fund are still adequate at \$13,324,095. Revenues are higher than the previous year because of a refund for \$95,000 due to the district change from Process Works, the former provider of the district's FSA and Cobra programs. Revenues this year also include increases from Kaiser for performance guarantees. Both dental and vision claims have increased over the prior year due in part by enhanced services provided to the plans.

### **Insurance Reserve Fund**

The Insurance Reserve Fund has a net income of \$920,148 for the year, significantly better than planned. Total revenues are down due to a decrease in insurance recoveries. Total claims expense is favorable because the incurred but not reported (IBNR) value decreased over the prior year by \$1.3 million. The IBNR is calculated by an outside actuary.

### **Technology Fund**

The Technology Fund ended the year with net loss of \$645,272. Expense was favorable to the budget in part by the \$1.5 million supplemental budget appropriation for the write off of the Loud Cloud project which did not occur. In addition, Information Technology (IT) ended the year with eight vacant positions and lower than planned depreciation expense for projects which did not go into service during the fiscal year.

**Jefferson County School District, No. R-1**  
**Central Services**  
**Comparative Schedule of Revenues, Expenses and Changes in Net Position**  
**For the quarter ended June 30, 2016**

	<b>June 30, 2014</b>	<b>2014/2015</b>	<b>June 30, 2015</b>	<b>2014/2015</b>	<b>2015/2016</b>	<b>June 30, 2016</b>	<b>2015/2016</b>
	<b>Actuals</b>	<b>Revised Budget</b>	<b>Actuals</b>	<b>Y-T-D % of Budget</b>	<b>Adopted Budget</b>	<b>Actuals</b>	<b>Y-T-D % of Budget</b>
Revenue:							
Services	\$ 3,461,272	\$ 3,260,000	\$ 3,371,540	103.42%	\$ 3,260,000	\$ 3,527,982	108.22%
Total revenues	<u>3,461,272</u>	<u>3,260,000</u>	<u>3,371,540</u>	<u>103.42%</u>	<u>3,260,000</u>	<u>3,527,982</u>	<u>108.22%</u>
Expenses:							
Salaries and employee benefits	1,019,086	955,800	798,925	83.59%	928,408	944,291	101.71%
Utilities	3,355	3,400	3,207	94.32%	3,400	1,949	57.32%
Supplies	1,381,923	1,367,500	1,349,023	98.65%	1,554,900	1,163,504	74.83%
Repairs and maintenance	360,403	401,800	387,126	96.35%	365,200	402,078	110.10%
Depreciation	290,138	328,400	319,260	97.22%	345,338	334,535	96.87%
Other	342	-	4,201	100.00%	-	25	0.00%
Administration	284,364	236,100	254,149	107.64%	220,757	335,909	152.16%
Total expenses	<u>3,339,611</u>	<u>3,293,000</u>	<u>3,115,891</u>	<u>94.62%</u>	<u>3,418,003</u>	<u>3,182,291</u>	<u>93.10%</u>
Income (loss) from operations	121,661	(33,000)	255,649	(774.69)%	(158,003)	345,691	(218.79)%
Non-operating revenues (expenses):							
Interest revenue	2,701	-	587	-	-	2,637	-
Interest expense	-	-	-	-	-	-	-
Transfers out	(750,000)	-	-	-	-	-	-
Loss on sale of capital assets	(1,782)	-	(13,151)	-	(5,000)	(14,136)	282.72%
Total non-operating revenue (expenses)	<u>(749,081)</u>	<u>-</u>	<u>(12,564)</u>	<u>#DIV/0!</u>	<u>(5,000)</u>	<u>(11,499)</u>	<u>229.98%</u>
Net income (loss)	(627,420)	(33,000)	243,085	(736.62)%	(163,003)	334,192	(205.02)%
Net position – beginning	2,093,951	1,466,531	1,466,531	100.00%	1,709,616	1,709,616	100.00%
Net position – ending	<u>\$ 1,466,531</u>	<u>\$ 1,433,531</u>	<u>\$ 1,709,616</u>	<u>119.26%</u>	<u>\$ 1,546,613</u>	<u>\$ 2,043,808</u>	<u>132.15%</u>

**Jefferson County School District, No. R-1  
Employee Benefits  
Comparative Schedule of Revenues, Expenses and Changes in Net Position  
For the quarter ended June 30, 2016**

	<b>June 30, 2014 Actuals</b>	<b>2014/2015 Revised Budget</b>	<b>June 30, 2015 Actuals</b>	<b>2014/2015 Y-T-D % of Budget</b>	<b>2015/2016 Adopted Budget</b>	<b>June 30, 2016 Actuals</b>	<b>2015/2016 Y-T-D % of Budget</b>
<b>Revenue:</b>							
Insurance premiums	\$ 5,832,044	\$ 5,746,000	\$ 5,726,109	99.65%	\$ 5,892,100	\$ 5,951,528	101.01%
Total revenues	5,832,044	5,746,000	5,726,109	99.65%	5,892,100	5,951,528	101.01%
<b>Expenses:</b>							
Salaries and employee benefits	63,178	75,900	64,475	84.95%	193,296	122,858	63.56%
Claim losses	5,147,607	5,611,000	5,446,628	97.07%	6,079,300	5,805,518	95.50%
Premiums paid	80,413	58,000	57,722	99.52%	60,000	48,302	80.50%
Administration	702,629	850,100	569,901	67.04%	651,100	508,230	78.06%
Total expenses	5,993,827	6,595,000	6,138,726	93.08%	6,983,696	6,484,908	92.86%
Income (loss) from operations	(161,783)	(849,000)	(412,617)	48.60%	(1,091,596)	(533,380)	48.86%
<b>Non-operating revenues:</b>							
Interest revenue	49,259	-	13,243	-	-	36,906	-
Total non-operating revenue (expenses)	49,259	-	13,243	-	-	36,906	-
Net income (loss)	(112,524)	(849,000)	(399,374)	47.04%	(1,091,596)	(496,474)	45.48%
Net position – beginning	14,332,467	14,219,943	14,219,943	100.00%	13,820,569	13,820,569	100.00%
Net position – ending	\$ 14,219,943	\$ 13,370,943	\$ 13,820,569	103.36%	\$ 12,728,973	\$ 13,324,095	104.68%



**Jefferson County School District, No. R-1**  
**Insurance Reserve**  
**Comparative Schedule of Revenues, Expenses and Changes in Net Position**  
**For the quarter ended June 30, 2016**

	<b>June 30, 2014</b>	<b>2014/2015</b>	<b>June 30, 2015</b>	<b>2014/2015</b>	<b>2015/2016</b>	<b>June 30, 2016</b>	<b>2015/2016</b>
	<b>Actuals</b>	<b>Revised Budget</b>	<b>Actuals</b>	<b>Y-T-D % of Budget</b>	<b>Adopted Budget</b>	<b>Actuals</b>	<b>Y-T-D % of Budget</b>
<b>Revenue:</b>							
Insurance premiums	\$ 1,277,805	\$ 1,134,500	\$ 1,006,905	88.75%	\$ 904,000	\$ 863,503	95.52%
Services	70,250	52,000	39,000	0.00%	52,000	44,750	86.06%
Total revenues	1,348,055	1,186,500	1,045,905	88.15%	956,000	908,253	95.01%
<b>Expenses:</b>							
Salaries and employee benefits	2,224,660	554,100	278,129	50.19%	556,568	555,242	99.76%
Depreciation	23,993	-	-	0.00%	-	-	-
Claim losses	4,478,377	4,872,000	2,737,159	56.18%	4,351,600	1,995,492	45.86%
Premiums	1,981,700	2,327,500	2,140,923	91.98%	2,360,822	1,874,858	79.42%
Administration	504,490	430,500	403,988	93.84%	470,500	463,523	98.52%
Total expenses	9,213,220	8,184,100	5,560,199	67.94%	7,739,490	4,889,115	63.17%
Income (loss) from operations	(7,865,165)	(6,997,600)	(4,514,294)	64.51%	(6,783,490)	(3,980,862)	58.68%
<b>Non-operating revenues (expenses):</b>							
Interest revenue	44,874	-	11,809	-	-	33,042	-
Loss on sale of capital assets	-	(200,000)	(177,575)	-	-	-	-
Total non-operating revenue (expenses)	44,874	(200,000)	(165,766)	-	-	33,042	0.00%
Operating transfer from general fund	6,717,600	4,865,500	4,865,500	100.00%	4,867,968	4,867,968	100.00%
Net income (loss)	(1,102,691)	(2,332,100)	185,440	(7.95)%	(1,915,522)	920,148	(48.04)%
Net position – beginning	8,485,292	7,382,601	7,382,601	100.00%	7,568,041	7,568,041	100.00%
Net position – ending	\$ 7,382,601	\$ 5,050,501	\$ 7,568,041	149.85%	\$ 5,652,519	\$ 8,488,189	150.17%

**Jefferson County School District, No. R-1  
Technology  
Comparative Schedule of Revenues, Expenses and Changes in Net Position  
For the quarter ended June 30, 2016**

	<b>June 30, 2014 Actuals</b>	<b>2014/2015 Revised Budget</b>	<b>June 30, 2015 Actuals</b>	<b>2014/2015 Y-T-D % of Budget</b>	<b>2015/2016 Adopted Budget</b>	<b>June 30, 2016 Actuals</b>	<b>2015/2016 Y-T-D % of Budget</b>
Revenue:							
Services	\$ 15,943,484	\$ 16,046,300	\$ 16,102,089	100.35%	\$ 15,944,725	\$ 15,978,708	100.21%
Total revenues	15,943,484	16,046,300	16,102,089	100.35%	15,944,725	15,978,708	100.21%
Expenses:							
Salaries and employee benefits	10,277,240	12,340,500	11,458,327	92.85%	13,400,563	12,583,012	93.90%
Utilities and telephone	281,641	36,500	36,126	98.98%	47,781	35,952	75.24%
Supplies	472,842	417,800	440,543	105.44%	186,312	1,752,830	940.80%
Repairs and maintenance	3,100,318	3,778,300	3,866,697	102.34%	6,359,758	5,364,305	84.35%
Depreciation	3,643,324	4,382,100	4,382,850	100.02%	5,662,516	4,310,538	76.12%
Other	8,188	-	4,100	0.00%	-	3,370	0.00%
Administration	2,656,920	2,751,200	2,410,366	87.61%	2,750,407	2,505,353	91.09%
Total expenses	20,440,473	23,706,400	22,599,009	95.33%	28,407,337	26,555,360	93.48%
Income (loss) from operations	(4,496,989)	(7,660,100)	(6,496,920)	84.82%	(12,462,612)	(10,576,652)	84.87%
Non-operating revenues (expenses):							
Interest revenue	-	-	-		-	-	-
Interest expense	(36,902)	(50,000)	(11,273)	22.55%	-	(602)	-
Transfers in	8,428,300	10,120,000	10,120,000	100.00%	10,120,000	10,120,000	100.00%
Loss on sale of capital assets	(156,001)	-	(29,510)	-	(1,500,000)	(188,018)	12.53%
Total non-operating revenue (expenses)	8,235,397	10,070,000	10,079,217	100.09%	8,620,000	9,931,380	115.21%
Net income (loss)	3,738,408	2,409,900	3,582,297	148.65%	(3,842,612)	(645,272)	16.79%
Net position – beginning	8,181,320	11,919,728	11,919,728	100.00%	15,502,025	15,502,025	100.00%
Net position – ending	\$ 11,919,728	\$ 14,329,628	\$ 15,502,025	108.18%	\$ 11,659,413	\$ 14,856,753	127.42%

## **Charter Schools**

Eleven of the charter schools have received cash from Capital Lease Agreements that is not reflected in the table below. This "restricted cash" is reserved for capital projects and repayment of debt. The schools and remaining restricted cash amounts are as follows:

Collegiate Academy of Colorado	\$726,531
Compass Montessori-Golden	\$762,164
Excel Charter School	\$824,612
Free Horizon Montessori	\$631,016
Jefferson Academy Secondary	\$4,007,125
Lincoln Academy Charter School	\$784,430
Montessori Peaks	\$863,576
Mountain Phoenix Community Sch	\$1,182,318
Rocky Mountain Academy Evergrn	\$565,436
Two Roads Charter School	\$453,159
Woodrow Wilson Academy	\$763,724
Total	\$11,564,091

<b>Charter Schools</b>	<b>Operating Cash</b>	<b>TABOR Reserve Cash</b>	<b>Total Cash</b>
Addenbrooke Classical Academy	415,399	90,585	505,984
Collegiate Academy	472,341	80,410	552,751
Compass Montessori – Wheat Ridge	628,534	75,225	703,759
Compass Montessori – Golden	770,136	99,549	869,685
Excel Academy	1,545,900	123,393	1,669,293
Free Horizon	1,131,451	96,612	1,228,063
Golden view Classical Academy	734,204	108,150	842,354
Jefferson Academy	5,640,548	397,627	6,038,175
Lincoln Academy	1,949,665	152,192	2,101,857
Montessori Peaks	794,200	121,676	915,876
Mountain Phoenix	799,847	134,255	934,102
New America	499,567	77,672	577,239
Rocky Mountain Academy of Evergreen	894,795	101,905	996,700
Rocky Mountain Deaf School	337,973	65,617	403,590
Two Roads	527,132	94,579	621,711
Woodrow Wilson Academy	5,409,940	161,766	5,571,706

In March, Two Roads Charter School entered into a capital lease to purchase their facility for \$4.6 million.

**Jefferson County School District, No. R-1  
Charter Schools  
Comparative Schedule of Revenues, Expenditures and Changes in Fund Balance  
For the quarter ended June 30, 2016**

	<b>June 30, 2014 Actuals</b>	<b>2014/2015 Revised Budget</b>	<b>June 30, 2015 Actuals</b>	<b>2014/2015 Y-T-D % of Budget</b>	<b>2015/2016 Adopted Budget</b>	<b>June 30, 2016 Actuals</b>	<b>2015/2016 Y-T-D % of Budget</b>
<b>Revenue:</b>							
Intergovernmental revenue	\$ 44,193,552	\$ 53,711,300	\$ 55,877,521	104.03%	\$ 66,852,282	\$ 67,321,770	100.70%
Other revenue	9,266,486	10,000,000	10,975,396	109.75%	10,000,000	9,778,863	97.79%
Total revenues	<u>53,460,038</u>	<u>63,711,300</u>	<u>66,852,917</u>	<u>104.93%</u>	<u>76,852,282</u>	<u>77,100,633</u>	<u>100.32%</u>
<b>Expenditures:</b>							
Other instructional programs	53,908,852	60,328,500	59,967,170	99.40%	77,020,102	78,414,175	101.81%
Total expenditures	<u>53,908,852</u>	<u>60,328,500</u>	<u>59,967,170</u>	<u>99.40%</u>	<u>77,020,102</u>	<u>78,414,175</u>	<u>101.81%</u>
Excess of revenues over (under) expenditures	(448,814)	3,382,800	6,885,747	-	(167,820)	(1,313,542)	782.71%
<b>Other financing sources (uses)</b>							
Capital lease	-	22,700,000	21,295,000	-	4,620,000	4,620,000	100.00%
Capital lease refunding	-	(22,700,000)	(15,934,147)	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>5,360,853</u>	<u>-</u>	<u>4,620,000</u>	<u>4,620,000</u>	<u>100.00%</u>
Excess of revenues and other financing sources and uses over (under) expenditures	(448,814)	3,382,800	12,246,600	-	4,452,180	3,306,458	74.27%
Fund balance – beginning	<u>16,417,806</u>	<u>15,968,992</u>	<u>15,968,992</u>	<u>100.00%</u>	<u>28,215,592</u>	<u>28,215,592</u>	<u>100.00%</u>
Fund balance – ending	<u>\$ 15,968,992</u>	<u>\$ 19,351,792</u>	<u>\$ 28,215,592</u>	<u>145.80%</u>	<u>\$ 32,667,772</u>	<u>\$ 31,522,050</u>	<u>96.49%</u>

# Appendix A

**Jefferson County Public Schools  
FTE Staffing Analysis  
June 30, 2016**

Jefferson County Public School District employs approximately 14,000 people. Of the 14,000, 10,000 employees are converted from head-count to Full Time Equivalents (FTE). With the conversion the FTE count is just over 9,000. The remaining approximately 4,000 employees can not be converted to a FTE because they hold positions such as substitute bus driver, substitute teacher, substitute custodian, substitute secretary, athletic coach, and/or game worker, all of which have varying rates and no set schedules.

The following report shows the number of budgeted employees and the number of actual employees that were actively working during the month ending June 30th, 2016. At this time the district is over budget in the General Fund by 4.65 FTEs. Combined, the other funds are under budgeted FTEs by 78.96.

**2015/2016 Budgeted vs. Actual FTE Variance Notes**

**General Fund:**

- \* Administrative net staffing is under budget by 13.50 FTE across various departments.
- \* Licensed staff is under budget by a net of 84.60 FTEs. The district is under budget in licensed FTEs at both schools and departments. There are vacancies in licensed positions at all school levels and central instructional departments. The major variances are:
  - \* Elementary schools are under budget by 27.49 FTEs. This is driven primarily by vacancies in teachers, offset by an overage in instructional coaches.
  - \* Middle schools are 9.84 FTE under budget due to teacher vacancies.
  - \* High schools are under budget by 24.46 FTEs primarily driven by 20.29 FTE vacancies in teacher.
  - \* Option schools are 4.61 FTE under their budget primarily due to vacancies in instructional coaches.
  - \* Central Instructional depts are 18.20 FTE under their budget driven primarily by vacancies in teacher and psychologist.
- \* Support staff is over budget by 102.75 FTEs. The major sources of the overages are as follows:
  - \* Paraprofessionals, tutors, para educators, and other hourly staff are over budget by 146.88 FTEs. Managers and principals are allowed to use non-salary discretionary funds to supplement hours for support staff such as paraprofessionals, tutors, clinic aides and other hourly staff. These positions are tagged with an asterisk under the support section in the following pages.
  - \* Custodial Service is under budget by 23.50 FTEs due to vacancies.
  - \* Trades Techs are under budget by 5.00 FTEs due to unfilled positions.
  - \* The remaining variance of 15.63 FTEs is due to unfilled support staff positions such as technicians, secretaries and campus supervisors spread among various departments.

**Other Funds:**

- Overall, the district is under budget by 78.96 FTE in the other funds. The variance in each fund is:
- \* Capital Projects Fund is under budget by 1.70 FTE due to unfilled administrative positions.
  - \* Grants Fund is over budget by 25.22 FTE due to fluctuations in grant funding.
  - \* Campus Activity Fund is over budget by 2.03 FTE due to school-based decisions for support positions.
  - \* Transportation Fund is under budget by 9.44 FTE primarily due to driver vacancies.
  - \* Food Service Fund is under budget by 38.28 FTEs due to conservative staffing at school sites and some unfilled positions.
  - \* Child Care Fund is under budget by 42.26 FTEs due to the shift of kindergarten to the General Fund.
  - \* Property Management Fund is over budget by 1.00 FTEs due to an overage in support.
  - \* Insurance Reserve Fund is under budget by 1.00 FTE due to a vacancy in an administration position.
  - \* Technology Fund has 14.53 vacancies in administration and support positions due to turnover in positions that are currently being refilled.

**2014/2015 and 2015/2016 Two-Year Actual Comparison Notes**

**General Fund:**

- \* **Administrative** FTEs increased by a net of 5.50 FTEs from the prior year.
- \* **Licensed** FTEs increased by 103.42 to the prior year. This is due to school based decision with SBB and tuition kindergarten moving into the general fund.
- \* **Support** FTEs increased by a net of 63.16 from the prior year due department decisions to purchase additional discretionary staff and filling positions that had previously been vacant.

**Jefferson County Public Schools**  
**FTE Staffing Analysis**  
**June 30, 2016**

General Fund	2014/2015			2015/2016			Budget Variance - Increase (Decrease) from Prior Year	Actual Variance - Increase (Decrease) from Prior Year
	Revised Budget	6/30/15 Actuals	Variance	Revised Budget	6/30/16 Actuals	Variance		
<b>Administration:</b>								
Superintendent	1.00	1.00	-	1.00	1.00	-	0.00	0.00
Chief Officer	7.00	7.00	-	8.00	8.00	-	1.00	1.00
Executive Director	7.50	6.50	(1.00)	6.50	6.50	-	(1.00)	0.00
Principal	141.00	141.00	-	138.00	134.00	(4.00)	(3.00)	(7.00)
Director	36.50	35.50	(1.00)	38.00	38.00	-	1.50	2.50
Assistant Director	13.00	11.50	(1.50)	13.00	14.00	1.00	0.00	2.50
Supervisor	3.00	3.00	-	3.00	3.00	-	0.00	0.00
Assistant Principal	130.00	130.00	-	131.50	129.00	(2.50)	1.50	(1.00)
Manager	31.00	28.00	(3.00)	31.50	27.00	(4.50)	0.50	(1.00)
Technical Specialist	33.00	26.00	(7.00)	33.00	30.00	(3.00)	0.00	4.00
Counselor	0.00	1.00	1.00	1.00	1.00	-	1.00	0.00
Coordinator - Administrative	6.00	6.00	-	8.00	8.00	-	2.00	2.00
Resource Specialist	1.00	1.00	-	1.00	1.00	-	0.00	0.00
Administrator	3.50	3.00	(0.50)	5.00	4.50	(0.50)	1.50	1.50
Administrative Assistant	13.00	12.00	(1.00)	13.00	13.00	-	0.00	1.00
Investigator	2.00	2.00	-	2.00	2.00	-	0.00	0.00
<b>Total Administration</b>	<b>428.50</b>	<b>414.50</b>	<b>(14.00)</b>	<b>433.50</b>	<b>420.00</b>	<b>(13.50)</b>	<b>5.00</b>	<b>5.50</b>
<b>Licensed:</b>								
Teacher	4,192.48	4,118.47	(74.01)	4,253.17	4167.72	(85.45)	60.69	49.25
Counselor	140.40	139.40	(1.00)	139.60	139.02	(0.58)	(0.80)	(0.38)
Teacher Librarian	115.53	113.43	(2.10)	113.13	111.15	(1.98)	(2.40)	(2.28)
Coordinator - Licensed	16.75	11.92	(4.83)	15.75	11.75	(4.00)	(1.00)	(0.17)
Dean	2.00	2.00	-	11.00	12.00	1.00	9.00	10.00
Resource Teachers	62.00	64.67	2.67	98.67	99.00	0.33	36.67	34.33



**Jefferson County Public Schools  
FTE Staffing Analysis  
June 30, 2016**

General Fund	2014/2015			2015/2016			Budget Variance - Increase (Decrease) from Prior Year	Actual Variance - Increase (Decrease) from Prior Year
	Revised Budget	6/30/15 Actuals	Variance	Revised Budget	6/30/16 Actuals	Variance		
Instructional Coach	114.40	101.43	(12.97)	89.24	102.34	13.10	(25.16)	0.91
Peer Evaluator	4.00	4.41	0.41	1.40	2.40	1.00	(2.60)	(2.01)
Physical Therapist	12.50	11.50	(1.00)	12.50	12.50	-	0.00	1.00
Occupational Therapist	28.50	26.45	(2.05)	28.50	29.50	1.00	0.00	3.05
Nurse	38.00	38.09	0.09	38.00	37.00	(1.00)	0.00	(1.09)
Psychologist	55.50	48.20	(7.30)	58.10	52.50	(5.60)	2.60	4.30
Social Worker	74.00	75.00	1.00	79.00	79.40	0.40	5.00	4.40
Audiologist	4.50	4.50	-	4.50	4.50	-	0.00	0.00
Speech Therapist	120.90	114.40	(6.50)	120.90	118.00	(2.90)	0.00	3.60
Certificated - Hourly	18.61	15.86	(2.75)	14.28	14.36	0.08	(4.33)	(1.50)
<b>Total Licensed</b>	<b>5,000.07</b>	<b>4,889.73</b>	<b>(110.35)</b>	<b>5,077.74</b>	<b>4,993.14</b>	<b>(84.60)</b>	<b>77.67</b>	<b>103.42</b>
<b>Support:</b>								
Coordinator - Classified	23.13	23.38	0.24	2.00	2.00	-	(21.13)	(21.38)
Specialist - Classified	1.00	0.00	(1.00)	23.13	22.50	(0.63)	22.13	22.50
Buyer	92.30	82.25	(10.05)	1.00	1.00	-	(91.30)	(81.25)
Technicians Classified	16.00	15.00	(1.00)	88.00	83.80	(4.20)	72.00	68.80
Group Leader	332.50	327.63	(4.88)	15.00	15.00	-	(317.50)	(312.63)
School Secretary	20.80	19.30	(1.50)	336.25	329.49	(6.76)	315.45	310.19
Secretary	1.00	1.00	-	21.80	22.50	0.70	20.80	21.50
Clerk	2.00	2.00	-	1.00	1.00	-	(1.00)	(1.00)
Buyer Assistant	516.28	569.77	53.49	2.00	2.00	-	(514.28)	(567.77)
Paraprofessional*	58.57	52.19	(6.38)	490.70	599.27	108.57	432.13	547.08
Special Interpreter/Tutor*	35.37	35.33	(0.04)	62.35	61.20	(1.15)	26.98	25.88
Para-Educator*	80.65	81.94	1.29	35.32	37.38	2.06	(45.33)	(44.56)
Clinic Aides*	146.00	139.00	(7.00)	74.19	81.53	7.34	(71.81)	(57.47)
Trades Technician	11.00	11.00	-	148.00	143.00	(5.00)	137.00	132.00

**Jefferson County Public Schools  
FTE Staffing Analysis  
June 30, 2016**

General Fund	2014/2015			2015/2016			Budget Variance - Increase (Decrease) from Prior Year	Actual Variance - Increase (Decrease) from Prior Year
	Revised Budget	6/30/15 Actuals	Variance	Revised Budget	6/30/16 Actuals	Variance		
Security Officer	9.00	9.00	-	11.00	10.00	(1.00)	2.00	1.00
Alarm Monitor	468.00	451.25	(16.75)	9.00	9.00	-	(459.00)	(442.25)
Custodian	67.00	67.34	0.34	468.00	444.50	(23.50)	401.00	377.16
Campus Supervisor	2.51	2.00	(0.51)	73.08	69.34	(3.74)	70.57	67.34
Food Services Manager*	2.35	3.32	0.97	2.50	2.00	(0.50)	0.15	(1.32)
Food Serv. Hourly Worker*	0.00	0.00	-	2.35	3.57	1.22	2.35	3.57
Classified - Hourly*	43.04	64.35	21.31	50.77	80.11	29.34	7.73	15.76
<b>Total Support</b>	<b>1,928.50</b>	<b>1,957.03</b>	<b>28.53</b>	<b>1,917.44</b>	<b>2,020.19</b>	<b>102.75</b>	<b>(11.06)</b>	<b>63.16</b>
<b>Total General Fund</b>	<b>7,357.07</b>	<b>7,261.26</b>	<b>(95.82)</b>	<b>7,428.68</b>	<b>7,433.33</b>	<b>4.65</b>	<b>71.61</b>	<b>172.08</b>

**Jefferson County Public Schools  
FTE Staffing Analysis  
June 30, 2016**

Other Funds	2014/2015			2015/2016			Budget Variance - Increase (Decrease) from Prior Year	Actual Variance - Increase (Decrease) from Prior Year
	Revised Budget	6/30/15 Actuals	Variance	Revised Budget	6/30/16 Actuals	Variance		
Capital Project Funds (CP010)								
Administration	19.50	15.00	(4.50)	19.50	16.00	(3.50)	-	1.00
Licensed	-	-	-	-	-	-	-	-
Support	3.00	4.50	1.50	3.00	4.80	1.80	-	0.30
<b>Total Capital Project Funds</b>	<b>22.50</b>	<b>19.50</b>	<b>(3.00)</b>	<b>22.50</b>	<b>20.80</b>	<b>(1.70)</b>	<b>-</b>	<b>1.30</b>
Grant Fund (SR010)								
Administration	27.00	32.25	5.25	32.00	28.25	(3.75)	5.00	(4.00)
Licensed	238.00	257.96	19.96	216.00	227.24	11.24	(22.00)	(30.72)
Support	384.00	422.33	38.33	432.00	449.74	17.74	48.00	27.41
<b>Total Grant Fund</b>	<b>649.00</b>	<b>712.54</b>	<b>63.54</b>	<b>680.00</b>	<b>705.22</b>	<b>25.22</b>	<b>31.00</b>	<b>(7.32)</b>
Campus Activity Fund (SR030)								
Administration	-	-	-	-	-	-	-	-
Licensed	-	1.25	1.25	-	4.63	4.63	-	3.38
Support	25.00	20.97	(4.03)	25.00	22.40	(2.60)	-	1.44
<b>Total Campus Activity Fund</b>	<b>25.00</b>	<b>22.22</b>	<b>(2.78)</b>	<b>25.00</b>	<b>27.03</b>	<b>2.03</b>	<b>-</b>	<b>4.81</b>
Transportation Fund (SR025)								
Administration	6.00	6.00	-	6.00	5.00	(1.00)	-	(1.00)
Licensed	-	-	-	-	-	-	-	-
Support	362.18	341.24	(20.94)	364.18	355.74	(8.44)	2.00	14.51
<b>Total Transportation Fund</b>	<b>368.18</b>	<b>347.24</b>	<b>(20.94)</b>	<b>370.18</b>	<b>360.74</b>	<b>(9.44)</b>	<b>2.00</b>	<b>13.51</b>
Food Service Fund (EN020)								
Administration	15.00	16.00	1.00	15.00	14.00	(1.00)	-	(2.00)
Licensed	-	-	-	-	-	-	-	-
Support	316.50	286.08	(30.42)	316.50	279.22	(37.28)	-	(6.86)
<b>Total Food Service Fund</b>	<b>331.50</b>	<b>302.08</b>	<b>(29.42)</b>	<b>331.50</b>	<b>293.22</b>	<b>(38.28)</b>	<b>-</b>	<b>(8.86)</b>
Child Care Fund (EN040)								
Administration	-	-	-	-	-	-	-	-
Licensed	39.30	45.50	6.20	39.30	0.50	(38.80)	-	(45.00)

**Jefferson County Public Schools  
FTE Staffing Analysis  
June 30, 2016**

Other Funds	2014/2015			2015/2016			Budget Variance - Increase (Decrease) from Prior Year	Actual Variance - Increase (Decrease) from Prior Year
	Revised Budget	6/30/15 Actuals	Variance	Revised Budget	6/30/16 Actuals	Variance		
Support	319.60	319.71	0.11	293.80	290.34	(3.46)	(25.80)	(29.38)
<b>Total Child Care Fund</b>	<b>358.90</b>	<b>365.21</b>	<b>6.31</b>	<b>333.10</b>	<b>290.84</b>	<b>(42.26)</b>	<b>(25.80)</b>	<b>(74.38)</b>
Property Management Fund (EN010)								
Administration	0.50	0.50	-	0.50	0.50	-	-	-
Licensed	-	-	-	-	-	-	-	-
Support	2.00	3.00	1.00	2.00	3.00	1.00	-	-
<b>Total Property Management Fund</b>	<b>2.50</b>	<b>3.50</b>	<b>1.00</b>	<b>2.50</b>	<b>3.50</b>	<b>1.00</b>	<b>-</b>	<b>-</b>
Employee Benefits Fund (IS020)								
Administration	-	-	-	1.00	1.00	-	1.00	1.00
Licensed	-	-	-	-	-	-	-	-
Support	1.00	1.00	-	1.00	1.00	-	-	-
<b>Total Employee Benefits Fund</b>	<b>1.00</b>	<b>1.00</b>	<b>-</b>	<b>2.00</b>	<b>2.00</b>	<b>-</b>	<b>1.00</b>	<b>1.00</b>
Insurance Reserve Fund (IS030)								
Administration	3.00	3.00	-	3.00	2.00	(1.00)	-	(1.00)
Licensed	-	-	-	-	-	-	-	-
Support	3.00	3.00	-	3.00	3.00	-	-	-
<b>Total Insurance Reserve Fund</b>	<b>6.00</b>	<b>6.00</b>	<b>-</b>	<b>6.00</b>	<b>5.00</b>	<b>(1.00)</b>	<b>-</b>	<b>(1.00)</b>
Technology Fund (IS080)								
Administration	99.75	97.75	(2.00)	106.35	100.75	(5.60)	6.60	3.00
Licensed	-	-	-	-	-	-	-	-
Support	43.97	37.08	(6.89)	49.96	41.03	(8.93)	5.99	3.95
<b>Total Technology Fund</b>	<b>143.72</b>	<b>134.83</b>	<b>(8.89)</b>	<b>156.31</b>	<b>141.78</b>	<b>(14.53)</b>	<b>12.59</b>	<b>6.95</b>
Central Services Fund (IS050)								
Administration	2.00	2.00	-	2.50	2.50	-	0.50	0.50
Licensed	-	-	-	-	-	-	-	-
Support	12.00	9.40	(2.60)	10.00	10.00	-	(2.00)	0.60
<b>Total Central Services Fund</b>	<b>14.00</b>	<b>11.40</b>	<b>(2.60)</b>	<b>12.50</b>	<b>12.50</b>	<b>-</b>	<b>(1.50)</b>	<b>1.10</b>
<b>Other Funds</b>								
Administration	172.75	172.50	(0.25)	185.85	170.00	(15.85)	13.10	(2.50)

**Jefferson County Public Schools  
FTE Staffing Analysis  
June 30, 2016**

	2014/2015			2015/2016			Budget Variance - Increase (Decrease) from Prior Year	Actual Variance - Increase (Decrease) from Prior Year
	Revised Budget	6/30/15 Actuals	Variance	Revised Budget	6/30/16 Actuals	Variance		
<b>Other Funds</b>								
Licensed	277.30	304.71	27.41	255.30	232.36	(22.94)	(22.00)	(72.35)
Support	1,472.25	1,448.31	(23.94)	1,500.44	1,460.27	(40.17)	28.19	11.96
<b>Total FTEs Other Funds</b>	<b>1,922.30</b>	<b>1,925.52</b>	<b>3.22</b>	<b>1,941.59</b>	<b>1,862.63</b>	<b>(78.96)</b>	<b>19.29</b>	<b>(62.89)</b>
<b>ALL Funds</b>								
Administration	601.25	587.00	(14.25)	619.35	590.00	(29.35)	18.10	3.00
Licensed	5,277.37	5,194.44	(82.94)	5,333.04	5,225.51	(107.54)	55.67	31.07
Support	3,400.75	3,405.35	4.60	3,417.88	3,480.46	62.58	17.13	75.12
<b>Total FTEs ALL Funds</b>	<b>9,279.37</b>	<b>9,186.78</b>	<b>(92.59)</b>	<b>9,370.27</b>	<b>9,295.97</b>	<b>(74.30)</b>	<b>90.90</b>	<b>109.19</b>

**Notes:**

Schools are allowed to use non-salary discretionary funds to supplement hours for support staff such as paraprofessionals, clinic aides, and other hourly staff. They may or may not transfer non-salary budget amounts and associated FTE to cover the added hours because they are not required to manage to each account. They are only required to manage to the bottom line.

# Appendix B

Jefferson County School District  
Quarterly Financial Report for the Quarter Ended June 30, 2016

**Flag Program Criteria — 2015/2016**

\*\*\*Key factors for being  (OBSERVED) or  (MONITORED)\*\*\*

**Observed:** Programs and functions designated with a red flag are observed closely because an identified risk to the District's financial performance has been identified.

**Monitored:** Programs and functions designated with a yellow flag are monitored to inform District leadership that a variance from planned activity has been identified.

**An example of the way programs and functions might be affected:**

- they might receive audit comments from CliftonLarsonAllen.
- they could have unexpected usage of pooled cash.
- they could reflect inconsistencies in expenditures, either positive or negative.

\*\*\*Changing from  (OBSERVED) to  (MONITORED)\*\*\*

**Areas with programs and functions that are improving and can be changed from a red flag to a yellow flag, or for having the "yellow flag of concern" removed would:**

- communicate a corrective action plan that all parties believe is reasonable.
- identify measurable milestones within the plan.
- demonstrate implementation of a plan.

\*\*\*Eliminating  (MONITORED)\*\*\*

**Steps that must be taken by areas for programs and functions to have the "yellow flag of concern" removed:**

- actions required to resolve audit comments must be fully implemented.
- develop a revised budget of current and projected expenditures that is less than the area's current budget.
- current and projected revenue must exceed current and projected expenditures.
- ability to operate next budget cycle within available resources.

# Appendix C





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## Performance Indicators

### June 30, 2016

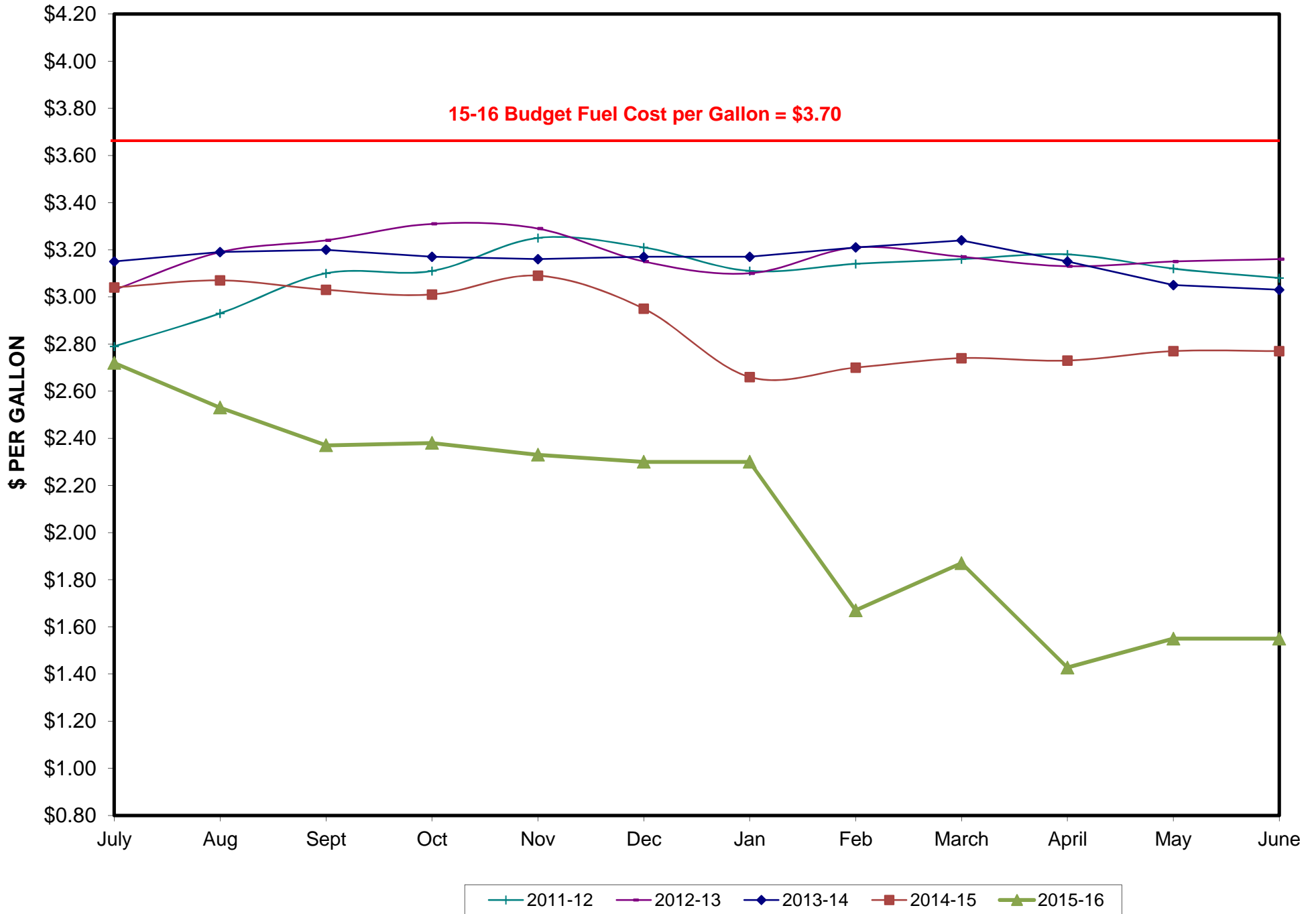
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The attached information is provided as an appendix to the Quarterly Financial Report to provide performance indicators in support of sound management.

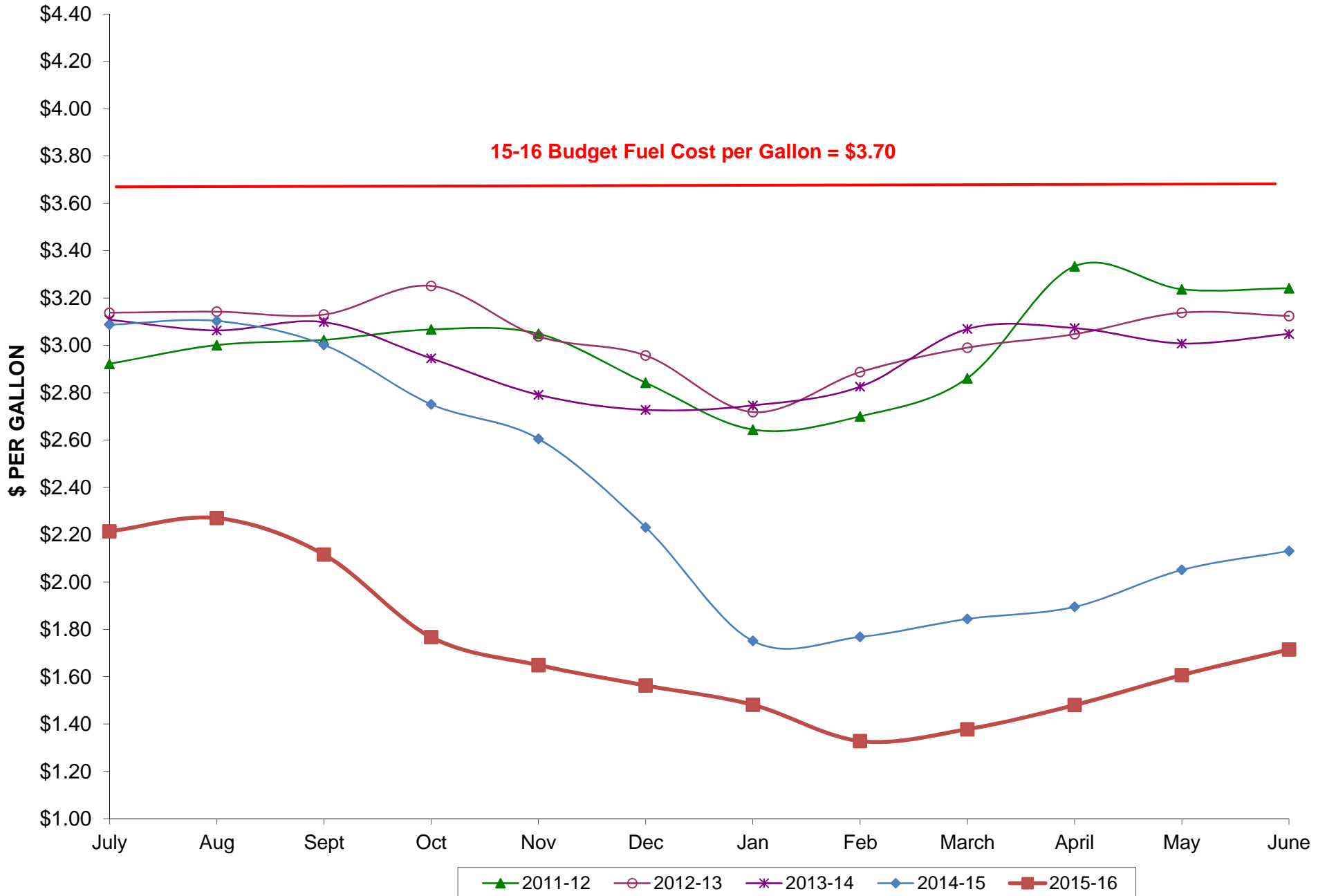
- **Transportation Department:** C-1 to C-2  
Refer to page 10. The attached charts show monthly diesel and unleaded fuel prices for each month of the five previous years compared to this year.
- **Food Services:** C-3  
Refer to pages 20 and 22. The attached table compares meals served for the current school year compared to the prior school year.
- **Risk Management:** C-4  
Refer to pages 27 and 30. The table compares the number of claims by category for this year compared to last year.

# JEFFERSON COUNTY PUBLIC SCHOOLS TRANSPORTATION DEPARTMENT

## ANNUAL COMPARISON OF AVERAGE DIESEL FUEL PRICES



**JEFFERSON COUNTY PUBLIC SCHOOLS TRANSPORTATION DEPARTMENT  
ANNUAL COMPARISON OF AVERAGE UNLEADED FUEL PRICES**



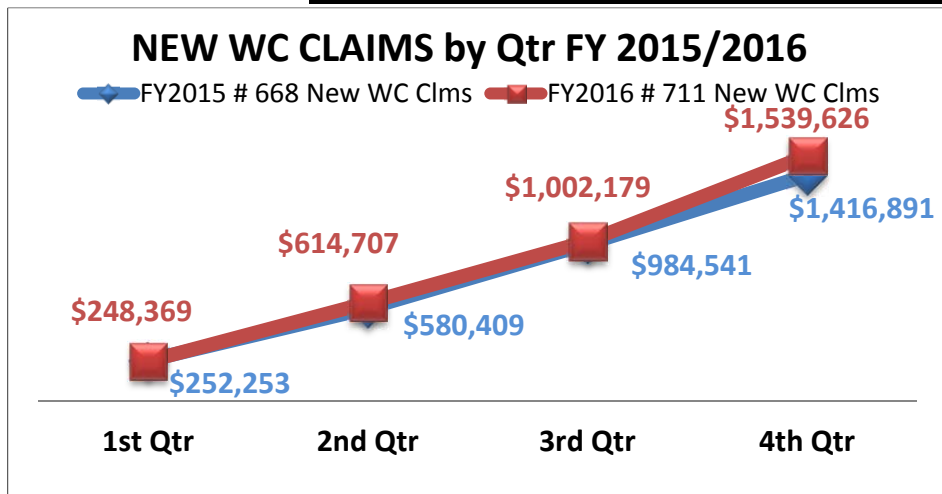
**Food and Nutrition Services  
Average Daily Meal Comparison  
4th Quarter for FY 2015/2016**

<b>Month/Year</b>	<b>Number of Serving Days</b>	<b>Total Meals Served</b>	<b>Average Meals/Day</b>	<b>ADP % Gain or (Loss)</b>	<b>Market Share %</b>
August-14	10	386,488	38,649		49.13%
September-14	21	971,748	46,274		58.82%
October-14	23	1,113,576	48,416		61.55%
November-14	15	729,275	48,618		61.80%
December-14	15	683,160	45,544		57.89%
January-15	17	801,455	47,144		59.93%
February-15	18	790,972	43,943		55.86%
March-15	16	742,282	46,393		58.97%
April-15	22	977,549	44,434		56.48%
May-15	18	703,658	39,092		49.69%
<b>Aug-June 15</b>	<b>175</b>	<b>7,900,163</b>	<b>45,144</b>	<b>2.95%</b>	<b>57.39%</b>
August-15	11	416,112	37,828		48.48%
September-15	21	950,980	45,285		58.03%
October-15	22	1,020,618	46,392		59.45%
November-15	16	757,564	47,348		60.68%
December-15	14	583,571	41,684		53.42%
January-16	18	791,844	43,991		56.38%
February-16	18	835,842	46,436		59.51%
March-16	17	796,107	46,830		60.01%
April-16	21	931,576	44,361		56.85%
May-16	17	704,297	41,429		53.09%
<b>Aug-June 16</b>	<b>175</b>	<b>7,788,511</b>	<b>44,506</b>	<b>-1.41%</b>	<b>57.03%</b>
<b>Difference</b>	<b>0</b>	<b>-111,651</b>	<b>-638</b>	<b>-4.37%</b>	<b>-0.35%</b>

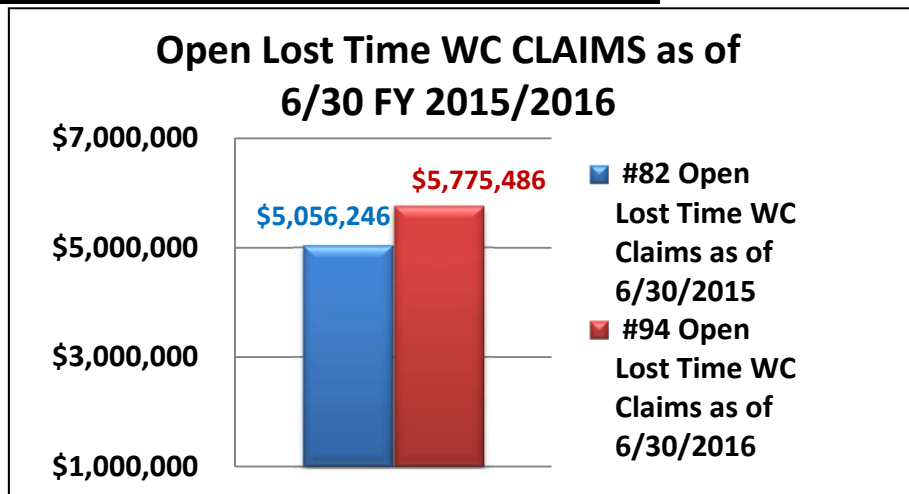
Note: The market share percentage is calculated using an estimate of eligible participating students based on enrollment numbers.

# RISK MANAGEMENT FY2016 FOURTH QUARTERLY REPORT

## WORKERS' COMPENSATION FY2015/2016 PROGRAM COMPARISON



**FY 2015**  
**ALL OPEN WC CLAIMS as of 6/30/2015 #116**  
**\$5,137,652 Incurred Open WC Claims Value**  
**Average Claim Cost New Med Only/New Lost Time \$963/\$12,941**  
**5.28 WC Claims/Incidents/100 Employees (cumulative)**  
**4238 FY 2015 Lost Work Days**



**FY 2016**  
**ALL OPEN WC CLAIMS as of 6/30/2016 #157**  
**\$5,938,106 Incurred Open WC Claims Value**  
**Average Claim Cost New Med Only/New Lost Time \$962/\$12,969**  
**5.48 WC Claims/Incidents/100 Employees (cumulative)**  
**4831 FY 2016 Lost Work Days**

**Property Program Activity/Status as of 6/30/2016:**

The district experienced 18 property loss incidents during the 4th quarter of FY 2015/2016 with estimated incurred costs of \$454,915. For the same period in FY 2014/2015 the district experienced 23 incidents at incurred costs of approximately \$86,949. The cost difference is attributed to two significant charter school claims caused by spring snow, rain/hail weather storm cycles that occurred in April and into the spring of 2016.

**Automobile Program Activity/Status as of 6/30/2016:**

During the 4th quarter of FY 2015/2016, 62 automobile incidents occurred with estimated incurred costs of \$70,393. 57 automobile incidents occurred during the 4th quarter of FY 2014/2015 with incurred costs of \$39,284. The cost difference is partially attributed to two auto liability bodily injury claims and a number of more costly transportation auto physical damage incidents. The count of auto physical damage incidents is similar to last year of 35 and 38 for this year.

**Liability Program Activity/Status as of 6/30/2016:**

The district experienced 14 liability incidents during the 4th quarter of FY 2015/2016 with current estimated incurred costs of \$14,233. During the same period of FY 2014/2015 the district experienced 5 liability incidents with incurred costs of approximately \$151,710. The cost difference is attributed to a settlement on an employment related claim during the 2014/2015 year and also a reserved liability claim not yet settled.

# Appendix D

**Appendix D**  
**Glossary of General Fund Expense Description**

**Description of Expense Line**

<b><u>General Administration</u></b>		
	– Board of Education, Superintendent, School Innovation and Effectiveness, and Communications Salaries, benefits and other expenditures supporting these functions.	Election Expenses Legal Fees Audit Fees
	– Business Services Salaries, benefits and other expenditures supporting these functions.	Human Resources Financial Services Technology Services Principal and interest payments - Certificates of participation Early retirement
<b><u>School Administration</u></b>		
	Salaries, benefits and other expenditures supporting these functions.	Principals Assistant Principals Secretaries
<b><u>General Instruction</u></b>		
	Salaries, benefits and other expenditures supporting these functions. Includes instructional supplies, equipment, textbooks and copier usage.	Teachers Teacher Librarians Substitute Teachers Resource Teachers Instructional Coaches Paraprofessionals Athletic Officials Athletic Game Workers Athletic Trainers Athletic Supplies Student Transportation
<b><u>Special Education Instruction</u></b>		
	Salaries, benefits and other expenditures supporting these functions. Includes preschool, hearing, vision and challenge programs. Day treatment programs are also included in this category.	Teachers Substitute Teachers Speech Therapists Interpreters Para-educators
<b><u>Instructional Support</u></b>		
	– Student Counseling and Health Services Salaries, benefits and other expenditures supporting this function	Psychologists Counselors Occupational Therapists Physical Therapists Nurses Social Workers Clinic Aide Homebound Child Find Student Data Services

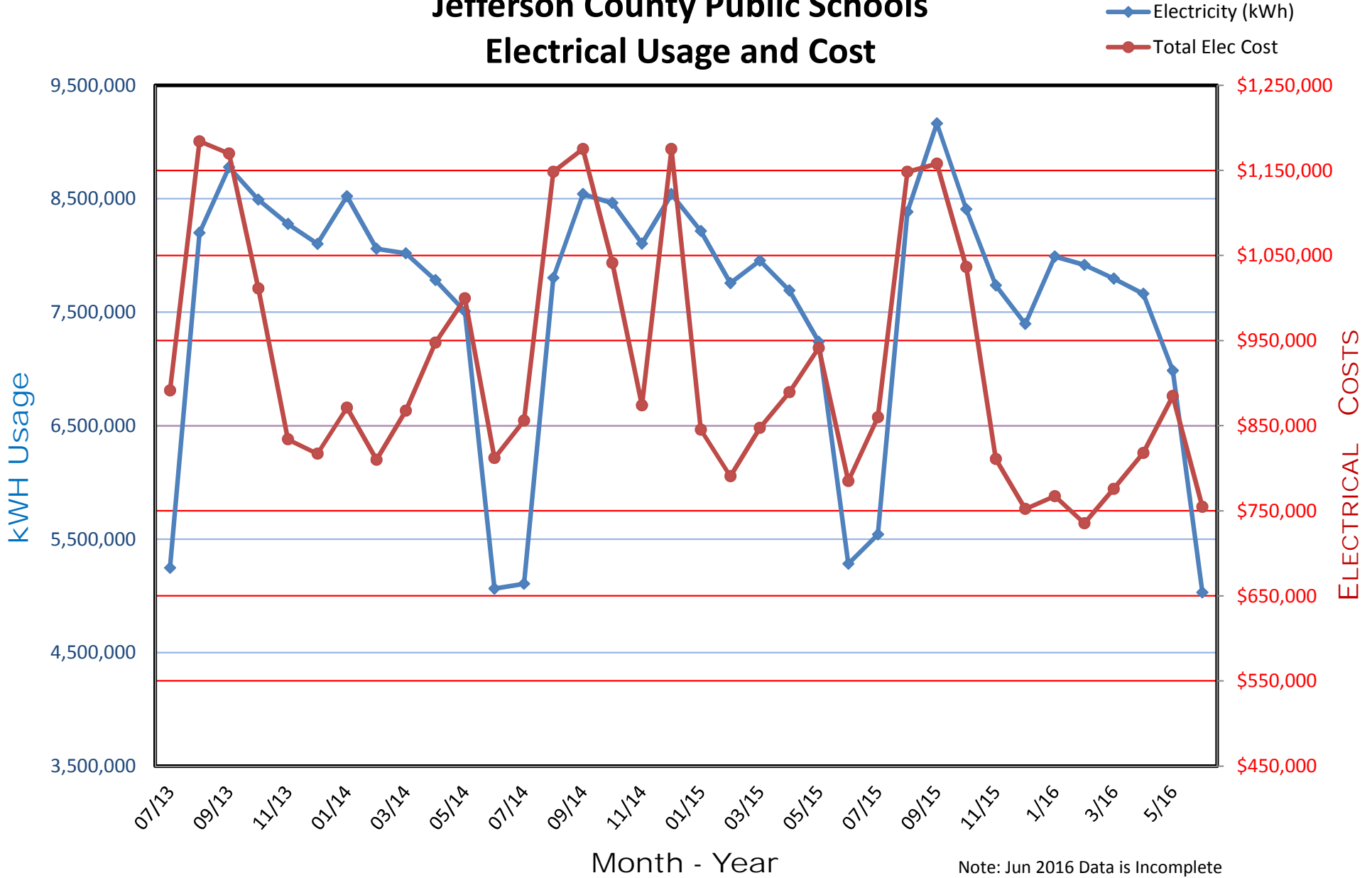
**Appendix D**  
**Glossary of General Fund Expense Description**

	<ul style="list-style-type: none"> <li>- Curriculum Development and Training</li> <li>Salaries, benefits and other expenditures supporting this function</li> </ul>	<ul style="list-style-type: none"> <li>Central Athletics</li> <li>Career and Technical Education</li> <li>Division of Instruction</li> <li>Online Education</li> <li>I2a Learning</li> <li>Assessment and Research</li> <li>Instructional Technology</li> <li>Grants Management</li> </ul>
<b><u>Operations and Maintenance</u></b>		
	<ul style="list-style-type: none"> <li>- Utilities and Energy Management</li> <li>Salaries, benefits and utility expenditures supporting this function</li> </ul>	<ul style="list-style-type: none"> <li>Natural Gas</li> <li>Propane</li> <li>Electricity</li> <li>Voice Communication Lines</li> <li>Water and Sanitation</li> <li>Storm Water</li> <li>Energy Management</li> </ul>
	<ul style="list-style-type: none"> <li>- Custodial</li> <li>Salaries, benefits and supply expenditures supporting this function</li> </ul>	<ul style="list-style-type: none"> <li>Custodians</li> <li>Trades Technicians</li> <li>Substitute Custodians</li> </ul>
	<ul style="list-style-type: none"> <li>- Facilities</li> <li>Salaries, benefits and supply expenditures supporting this function</li> </ul>	<ul style="list-style-type: none"> <li>Zone facility support</li> <li>Care &amp; Upkeep of Grounds and Equipment</li> <li>Environmental Compliance</li> <li>Funded Work Orders</li> <li>Network and Data Administration</li> </ul>
	<ul style="list-style-type: none"> <li>- School Site Supervision</li> <li>Salaries and benefits supporting this function.</li> </ul>	<ul style="list-style-type: none"> <li>Safety &amp; Security</li> <li>Campus Supervisors</li> </ul>
<b><u>Transportation</u></b>	<b>PRIOR YEAR ONLY</b> Salaries, benefits, fuel, maintenance for District bus services.	

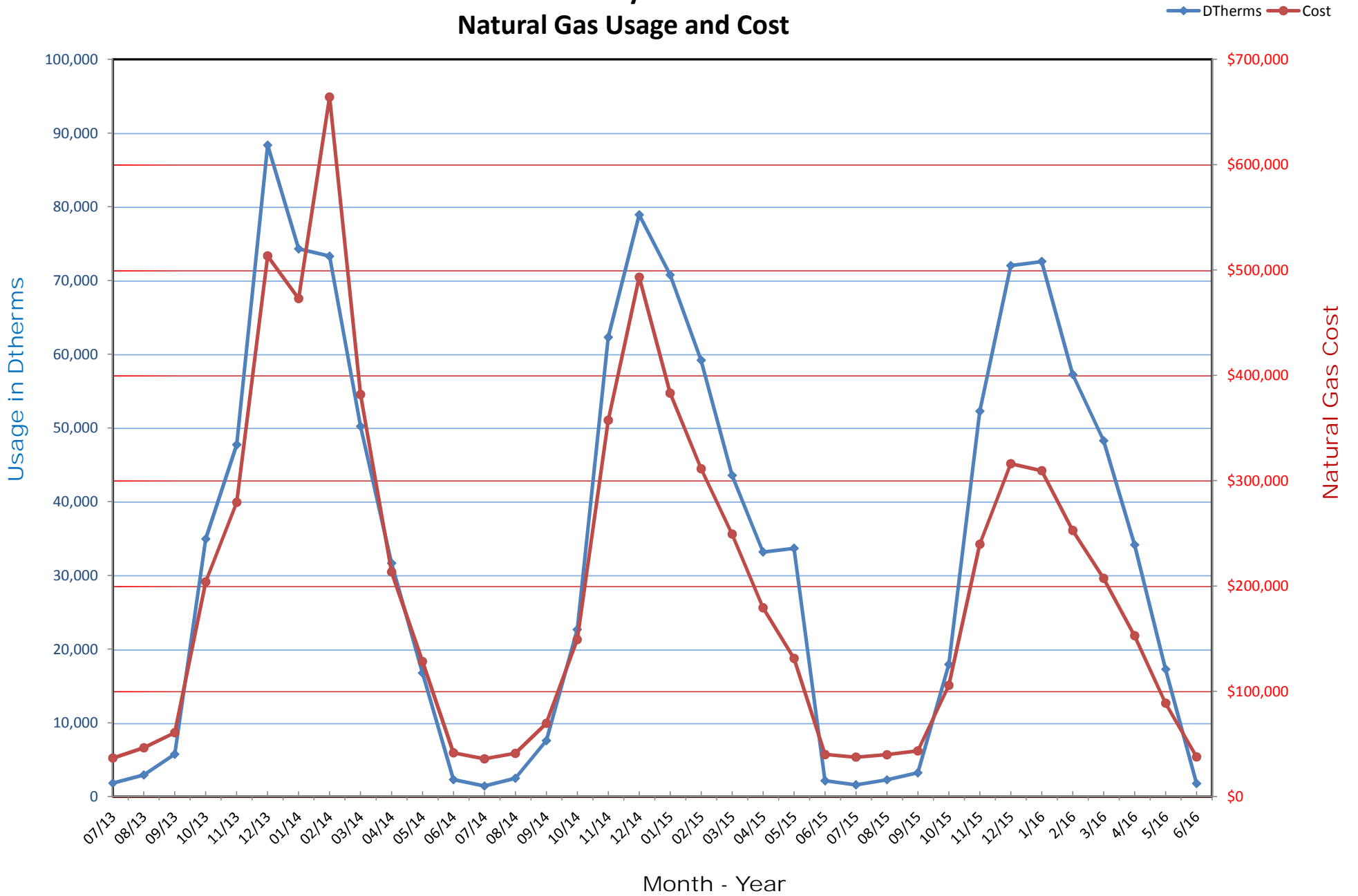


# Appendix E

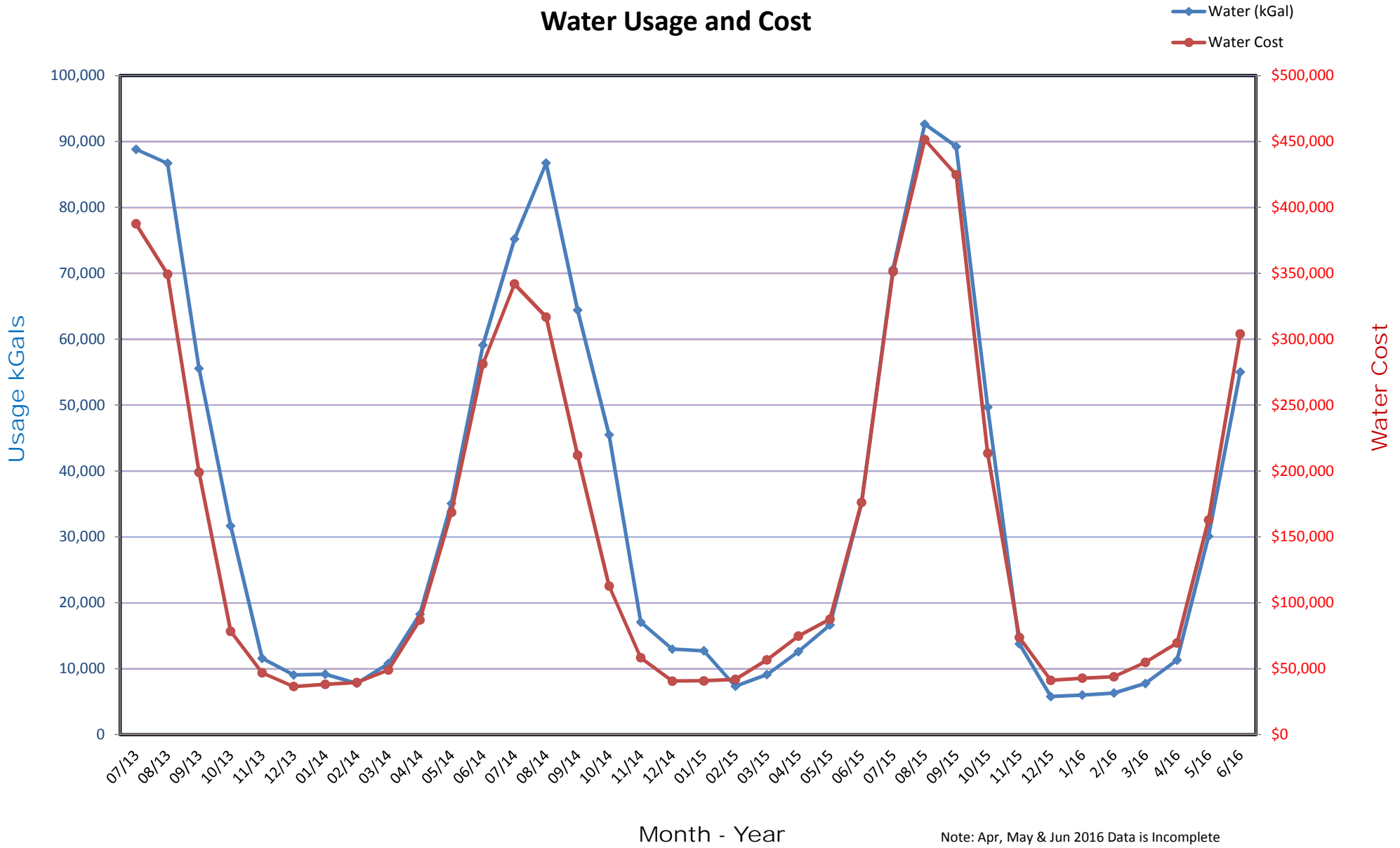
# Jefferson County Public Schools Electrical Usage and Cost



# Jefferson County Public School Natural Gas Usage and Cost



# Jefferson County Public School Water Usage and Cost



# Appendix F

**Jefferson County School District, No. R-1  
Charter Schools  
Comparative Schedule of Revenues, Expenditures and Changes in Fund Balance By School  
For the quarter ended June 30, 2016**

	<b>June 30, 2014</b>	<b>2014/2015</b>	<b>June 30, 2015</b>	<b>2014/2015</b>	<b>2015/2016</b>	<b>June 30, 2016</b>	<b>2015/2016</b>
	<b>Actuals</b>	<b>Revised Budget</b>	<b>Actuals</b>	<b>Y-T-D % of Budget</b>	<b>Revised Budget</b>	<b>Actuals</b>	<b>Y-T-D % of Budget</b>
<b>Addenbrooke Classical Academy</b>							
Revenue	\$ 801,213	\$ 1,803,049	\$ 2,130,041	118.14%	\$ 3,451,055	\$ 3,566,873	103.36%
Expenditures	827,640	1,719,831	1,672,654	97.26%	3,309,898	3,395,188	102.58%
Fund balance – beginning	-	(26,427)	(26,427)	0.00%	430,960	430,960	100.00%
Fund balance – ending	<u>\$ (26,427)</u>	<u>\$ 56,791</u>	<u>\$ 430,960</u>	<u>758.85%</u>	<u>\$ 572,117</u>	<u>\$ 602,645</u>	<u>105.34%</u>
<b>Collegiate Academy</b>							
Revenue	\$ 2,797,035	\$ 3,314,475	\$ 3,307,884	99.80%	\$ 3,089,861	\$ 3,171,559	102.64%
Expenditures	2,954,634	3,118,852	2,972,793	95.32%	3,061,581	2,970,277	97.02%
Fund balance – beginning	760,319	602,720	602,720	100.00%	937,811	937,811	100.00%
Fund balance – ending	<u>\$ 602,720</u>	<u>\$ 798,343</u>	<u>\$ 937,811</u>	<u>117.47%</u>	<u>\$ 966,091</u>	<u>\$ 1,139,093</u>	<u>117.91%</u>
<b>Compass Montessori - Wheat Ridge</b>							
Revenue	\$ 2,353,603	\$ 2,537,929	\$ 2,696,284	106.24%	\$ 2,802,351	\$ 2,870,193	102.42%
Expenditures	2,245,841	2,537,386	2,643,974	104.20%	2,802,377	2,721,578	97.12%
Fund balance – beginning	124,210	231,972	231,972	100.00%	284,282	284,282	100.00%
Fund balance – ending	<u>\$ 231,972</u>	<u>\$ 232,515</u>	<u>\$ 284,282</u>	<u>122.26%</u>	<u>\$ 284,256</u>	<u>\$ 432,897</u>	<u>152.29%</u>
<b>Compass Montessori - Golden</b>							
Revenue	\$ 3,109,383	\$ 3,603,726	\$ 3,827,961	106.22%	\$ 3,884,208	\$ 3,955,091	101.82%
Expenditures	3,031,135	3,156,836	3,590,044	113.72%	3,434,931	3,847,860	112.02%
Fund balance – beginning	983,692	1,061,940	1,061,940	100.00%	1,299,857	1,299,857	100.00%
Fund balance – ending	<u>\$ 1,061,940</u>	<u>\$ 1,508,830</u>	<u>\$ 1,299,857</u>	<u>86.15%</u>	<u>\$ 1,749,134</u>	<u>\$ 1,407,088</u>	<u>80.44%</u>
<b>Excel</b>							
Revenue	\$ 3,949,472	\$ 4,540,571	\$ 4,612,350	101.58%	\$ 5,134,221	\$ 4,833,389	94.14%
Expenditures	4,001,633	4,122,596	4,373,048	106.08%	4,505,514	4,560,879	101.23%
Fund balance – beginning	1,780,176	1,728,015	1,728,015	100.00%	1,967,317	1,967,317	100.00%
Fund balance – ending	<u>\$ 1,728,015</u>	<u>\$ 2,145,990</u>	<u>\$ 1,967,317</u>	<u>91.67%</u>	<u>\$ 2,596,024</u>	<u>\$ 2,239,827</u>	<u>86.28%</u>
<b>Free Horizon</b>							
Revenue	\$ 2,889,689	\$ 3,606,007	\$ 3,423,827	94.95%	\$ 4,138,600	\$ 3,771,852	91.14%
Expenditures	2,808,958	3,139,902	3,132,224	99.76%	3,679,203	3,735,364	101.53%
Fund balance – beginning	1,083,766	1,164,497	1,164,497	100.00%	1,456,100	1,456,100	100.00%
Fund balance – ending	<u>\$ 1,164,497</u>	<u>\$ 1,630,602</u>	<u>\$ 1,456,100</u>	<u>89.30%</u>	<u>\$ 1,915,497</u>	<u>\$ 1,492,588</u>	<u>77.92%</u>

**Jefferson County School District, No. R-1**  
**Charter Schools**  
**Comparative Schedule of Revenues, Expenditures and Changes in Fund Balance By School**  
**For the quarter ended June 30, 2016**

Golden View Classical Academy												
Revenue	\$	-	\$	-	\$	-	103.84%	\$	4,210,217	\$	4,271,545	101.46%
Expenditures		-		-		-	99.78%		3,545,956		3,594,043	101.36%
Fund balance – beginning		-		-		-	100.00%		-		-	100.00%
Fund balance – ending	\$	-	\$	-	\$	-	124.36%	\$	664,261	\$	677,502	132.70%
Jefferson Academy												
Revenue	\$	11,400,003	\$	34,220,270	\$	35,180,497	102.81%	\$	15,479,969	\$	15,566,662	100.56%
Expenditures		10,858,976		29,753,620		28,510,555	95.82%		15,129,970		16,750,204	110.71%
Fund balance – beginning		1,731,021		2,272,048		2,272,048	100.00%		8,941,990		8,941,990	100.00%
Fund balance – ending	\$	2,272,048	\$	6,738,698	\$	8,941,990	132.70%	\$	9,291,989	\$	7,758,448	83.50%
Lincoln Academy												
Revenue	\$	4,367,462	\$	5,232,528	\$	5,258,783	100.50%	\$	5,891,880	\$	5,936,864	100.76%
Expenditures		4,804,167		4,959,658		4,836,818	97.52%		5,526,631		5,376,186	97.28%
Fund balance – beginning		2,028,958		1,592,253		1,592,253	100.00%		2,014,218		2,014,218	100.00%
Fund balance – ending	\$	1,592,253	\$	1,865,123	\$	2,014,218	107.99%	\$	2,379,467	\$	2,574,896	108.21%
Montessori Peaks												
Revenue	\$	3,819,622	\$	4,355,365	\$	4,472,907	102.70%	\$	5,191,239	\$	4,717,607	90.88%
Expenditures		3,910,682		4,343,546		4,456,163	102.59%		4,705,862		4,541,483	96.51%
Fund balance – beginning		1,468,582		1,377,522		1,377,522	100.00%		1,394,266		1,394,266	100.00%
Fund balance – ending	\$	1,377,522	\$	1,389,341	\$	1,394,266	100.35%	\$	1,879,643	\$	1,570,390	83.55%
Mountain Phoenix												
Revenue	\$	3,454,871	\$	4,476,054	\$	5,391,524	120.45%	\$	5,055,756	\$	5,170,198	102.26%
Expenditures		4,226,006		3,953,942		4,402,862	111.35%		4,986,027		4,984,323	99.97%
Fund balance – beginning		1,609,863		838,728		838,728	100.00%		1,827,390		1,827,390	100.00%
Fund balance – ending	\$	838,728	\$	1,360,840	\$	1,827,390	134.28%	\$	1,897,119	\$	2,013,265	106.12%
New America												
Revenue	\$	1,881,573	\$	2,381,180	\$	3,142,510	131.97%	\$	2,822,934	\$	2,974,931	105.38%
Expenditures		1,774,511		2,127,200		2,560,124	120.35%		2,822,934		2,716,575	96.23%
Fund balance – beginning		(32,192)		74,870		74,870	100.00%		657,256		657,256	100.00%
Fund balance – ending	\$	74,870	\$	328,850	\$	657,256	199.86%	\$	657,256	\$	915,612	139.31%

**Jefferson County School District, No. R-1  
Charter Schools  
Comparative Schedule of Revenues, Expenditures and Changes in Fund Balance By School  
For the quarter ended June 30, 2016**

Rocky Mountain Evergreen								
Revenue	\$ 3,299,231	\$ 3,379,163	\$ 3,500,863	103.60%	\$ 3,851,588	\$ 3,929,722	102.03%	
Expenditures	3,335,539	3,130,300	3,409,049	108.90%	3,663,705	3,680,477	100.46%	
Fund balance – beginning	1,054,611	1,018,303	1,018,303	100.00%	1,110,117	1,110,117	100.00%	
Fund balance – ending	\$ 1,018,303	\$ 1,267,166	\$ 1,110,117	87.61%	\$ 1,298,000	\$ 1,359,362	104.73%	

Rocky Mountain Deaf School								
Revenue	\$ 2,142,055	\$ 2,122,779	\$ 2,415,135	113.77%	\$ 2,165,203	\$ 2,301,583	106.30%	
Expenditures	2,426,827	2,121,016	2,180,409	102.80%	2,164,979	2,338,426	108.01%	
Fund balance – beginning	432,437	147,665	147,665	100.00%	382,391	382,391	100.00%	
Fund balance – ending	\$ 147,665	\$ 149,428	\$ 382,391	255.90%	\$ 382,615	\$ 345,548	90.31%	

Two Roads High School								
Revenue	\$ 2,743,022	\$ 2,740,343	\$ 3,075,546	112.23%	\$ 8,384,070	\$ 8,348,733	99.58%	
Expenditures	2,626,654	2,777,998	2,841,356	102.28%	7,873,423	7,910,325	100.47%	
Fund balance – beginning	111,371	227,739	227,739	100.00%	461,929	461,929	100.00%	
Fund balance – ending	\$ 227,739	\$ 190,084	\$ 461,929	243.01%	\$ 972,576	\$ 900,337	92.57%	

Woodrow Wilson Academy								
Revenue	\$ 4,451,804	\$ 5,577,012	\$ 5,711,805	102.42%	\$ 5,919,130	\$ 6,333,831	107.01%	
Expenditures	4,075,649	5,344,470	4,319,244	80.82%	5,807,111	5,290,990	91.11%	
Fund balance – beginning	3,280,992	3,657,147	3,657,147	100.00%	5,049,708	5,049,708	100.00%	
Fund balance – ending	\$ 3,657,147	\$ 3,889,689	\$ 5,049,708	129.82%	\$ 5,161,727	\$ 6,092,549	118.03%	